

LENDER: FORD CONSUMER FINANCE COMPANY INC. 2 ARMSTRONG ROAD SHELTON, CT 06484		BORROWER: NELLIE O REED 9312 SALEM CHURCH ROAD RICHMOND VA 23237
LOAN DATE 07/31/97	PRINCIPAL \$ 20,721.21	MATURITY DATE AND FINAL PAYMENT DATE 08/05/27

"I," "me" and "my" refer to the borrower(s) named above. "You" and "your" refer to the lender named above.

REPAYMENT
 I promise to pay you, at your office, the address of which is shown above, or at a different place if required by you, the Principal stated above together with interest calculated at the Agreed Rate of interest as determined below until fully paid.
 I will repay my loan by making a payment every month.
 Each payment I make will be applied first to interest owed to the date of payment and the remainder to the principal balance.
 Payment(s) in the amount(s) shown below will be due as shown below.

AMOUNT	DUE DATE(S)
\$ 259.66	Beginning 09/05/97
\$ 258.66	Beginning 10/05/97
\$.00	Beginning
\$.00	Beginning
\$.00	Beginning

All amounts owed will be due and payable on the Final Payment Date shown above.

☐ If this box is checked, the following provision applies.

My loan is payable in full at the end of _____ year(s). A payment of \$ _____ and all other amounts owed will be due and payable on the Final Payment Date shown above. The Alternative Mortgage Transaction Party Act of 1982 governs this loan.

AGREED RATE OF INTEREST

The Agreed Rate of interest on my loan is 14.800 % except as stated below.

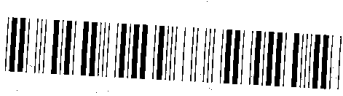
☐ If this box is checked, the following provision applies.

From the effective date(s) shown below and for _____ months thereafter, the Agreed Rate of interest on my loan will be:

AGREED RATE OF INTEREST	EFFECTIVE DATE
Beginning _____ %	Beginning 08/05/97
Beginning _____ %	Beginning _____
Beginning _____ %	Beginning _____

Then the Agreed Rate of interest will be that first stated above.

DEFAULT
 I agree to pay interest on the principal balance remaining after the Maturity Date shown above at the Agreed Rate of interest in effect on that date, until the loan is paid in full.
 I will be in default if I fail to pay any payment or part of a payment on time or if I fail to comply with any of the terms of the Deed of Trust on the real estate given as security for this loan.
 If I default, you have the right to declare the entire unpaid amount of my loan immediately due and payable without notice to me. If you declare the balance of my loan due and I do not pay it, this loan, including the balance of my loan, will be secured by a deed of trust that secures this loan, including the balance of my loan.



NOTION

NOTICE: See additional pages for additional loan terms.

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NOTE

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LATE CHARGES If any payment is more than seven (7) days late, I agree to pay you a late charge equal to 5% of the late payment.

ATTORNEY FEES I agree to pay reasonable attorney's fees if this Note is referred for collection to an attorney who is not your salaried employee.

PREPAYMENT I have the right to pay in advance at any time. If I prepay in full, no part of the loan fee will be refunded.

DELAY IN ENFORCEMENT You can delay enforcing your rights under this Note without losing them. If I default in complying with any of the terms of my loan and you do not declare the loan balance immediately due and payable, this does not mean you cannot do so in the future if I default again.

SECURITY FOR THIS LOAN I give you a Deed of Trust dated the same date as this Note to assure payment of my loan.

BY SIGNING IN THE SPACE BELOW, I ACKNOWLEDGE THAT I HAVE RECEIVED A FULLY COMPLETED COPY OF THIS NOTE.

William

Witness

Henry Reed

Witness

Thelma A. Reed

Date 7-31-97

Date

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NOTE ALLONGE

Statement of Purpose: This Note Allonge is attached to and made part of the Note, for the purpose of Noteholder Endorsements to evidence transfer of interest.

Loan Number: 0001438302-387

Loan Date: 7/31/1997 Original Loan Amount: \$ 20,721.21

Originator: FORD CONSUMER FINANCE COMPANY INC.

Original Mortgage: NELLIE O REED

Property Address: 9312 SALEM CHURCH ROAD, RICHMOND, VA 23237

Pay to The Order of

Without Recourse



Id No: *15074089*

CITIMORTGAGE, INC. SUCCESSOR BY REASON OF
MERGER TO CITIFINANCIAL MORTGAGE
COMPANY, INC., F/K/A ASSOCIATES HOME
EQUITY SERVICES, INC., F/K/A FORD CONSUMER
FINANCE COMPANY, INC.

By:

Melanie A. Arndt, Vice President

CITICAPM/WL15A/ALL