

117	261.24	138.72	20453.26	26342.06	18234.10
118	263.20	136.76	20716.46	26478.82	17970.90
119	265.18	134.78	20981.64	26613.60	17705.72
120	267.17	132.79	21248.81	26746.39	17438.55
121	269.17	130.79	21517.98	26877.18	17169.38
122	271.19	128.77	21789.17	27005.95	16898.19
123	273.22	126.74	22062.39	27132.69	16624.97
124	275.27	124.69	22337.66	27257.38	16349.70
125	277.34	122.62	22615.00	27380.00	16072.36
126	279.42	120.54	22894.42	27500.54	15792.94
127	281.51	118.45	23175.93	27618.99	15511.43
128	283.62	116.34	23459.55	27735.33	15227.81
129	285.75	114.21	23745.30	27849.54	14942.06
130	287.89	112.07	24033.19	27961.61	14654.17
131	290.05	109.91	24323.24	28071.52	14364.12
132	292.23	107.73	24615.47	28179.25	14071.89
133	294.42	105.54	24909.89	28284.79	13777.47
134	296.63	103.33	25206.52	28388.12	13480.84
135	298.85	101.11	25505.37	28489.23	13181.99
136	301.10	98.86	25806.47	28588.09	12880.89
137	303.35	96.61	26109.82	28684.70	12577.54
138	305.63	94.33	26415.45	28779.03	12271.91
139	307.92	92.04	26723.37	28871.07	11963.99
140	310.23	89.73	27033.60	28960.80	11653.76
141	312.56	87.40	27346.16	29048.20	11341.20
142	314.90	85.06	27661.06	29133.26	11026.30
143	317.26	82.70	27978.32	29215.96	10709.04
144	319.64	80.32	28297.96	29296.28	10389.40
145	322.04	77.92	28620.00	29374.20	10067.36
146	324.45	75.51	28944.45	29449.71	9742.91
147	326.89	73.07	29271.34	29522.78	9416.02
148	329.34	70.62	29600.68	29593.40	9086.68
149	331.81	68.15	29932.49	29661.55	8754.87
150	334.30	65.66	30266.79	29727.21	8420.57
151	336.81	63.15	30603.60	29790.36	8083.76
152	339.33	60.63	30942.93	29850.99	7744.43
153	341.88	58.08	31284.81	29909.07	7402.55
154	344.44	55.52	31629.25	29964.59	7058.11
155	347.02	52.94	31976.27	30017.53	6711.09
156	349.63	50.33	32325.90	30067.86	6361.46
157	352.25	47.71	32678.15	30115.57	6009.21
158	354.89	45.07	33033.04	30160.64	5654.32
159	357.55	42.41	33390.59	30203.05	5296.77
160	360.23	39.73	33750.82	30242.78	4936.54
161	362.94	37.02	34113.76	30279.80	4573.60
162	365.66	34.30	34479.42	30314.10	4207.94
163	368.40	31.56	34847.82	30345.66	3839.54
164	371.16	28.80	35218.98	30374.46	3468.38
165	373.95	26.01	35592.93	30400.47	3094.43
166	376.75	23.21	35969.68	30423.68	2717.68
167	379.58	20.38	36349.26	30444.06	2338.10
168	382.42	17.54	36731.68	30461.60	1955.68
169	385.29	14.67	37116.97	30476.27	1570.39
170	388.18	11.78	37505.15	30488.05	1182.21
171	391.09	8.87	37896.24	30496.92	791.12
172	394.03	5.93	38290.27	30502.85	397.09
173	*397.09	2.98	38687.36	30505.83	-0.00

\$500 deposit
Chase \$450 (10/15) *Walter J. Jost* - PC

UNDERWRITING SPREADSHEET FOR NEW BUYERS

Today's Date:	9/3/09 203 Beach Bancroft
Property Address:	
Down/Month Payment:	750 / 400
Buyers Name(s):	Carol Blum
Phone Number:	(810) 869-9185
Email Address:	carol.blum@reliantrendcare.com
Gross/Net Income:	\$2,000 Gross
Current Rent/ How Long?	\$400
Underwriting Comments:	

→ writing to find out more info re regards to septic/well...

LM @ 9/9/09 @ 11:45 am

Today's Date:	- DOB: 7/10/60
Property Address:	- Current
Down/Month Payment:	201 N. Church. Apt 1
Buyers Name(s):	Byron MI 48418
Phone Number:	85 # 383-54-8463
Email Address:	
Gross/Net Income:	
Current Rent/ How Long?	
Underwriting Comments:	

→ water/power needs to be on....

LM @ 2:16pm 9/14/09

9/15 → Talked to her about shut off valve.

Today's Date:	203 Beach Bancroft MI
Property Address:	750 / 400
Down/Month Payment:	PMTS: \$580.80
Buyers Name(s):	Carol Blum
Phone Number:	\$300
Email Address:	
Gross/Net Income:	
Current Rent/ How Long?	
Underwriting Comments:	

9/24/09
Send her to 203 Beach, Bancroft MI

→ She likes it! Will talk to buyer

LM 9/29/09 11:40 AM

PMTS: \$530.80

Today's Date:	
Property Address:	
Down/Month Payment:	
Buyers Name(s):	
Phone Number:	
Email Address:	
Gross/Net Income:	
Current Rent/ How Long?	
Underwriting Comments:	

15yr 9%
\$39,437.36

Approved by Jeff M.

UNDERWRITING SPREADSHEET FOR NEW BUYERS

K.C.

Today's Date:	10/6/09
Property Address:	203 Beach Bancraft MI
Down/Month Payment:	750/400
Monthly Payments:	\$530.80
Buyers Name(s):	Carol Bluhm
Phone Number:	(810) 869-9185
Email Address:	carol.bluhm@reliantrenalcare.com
Gross/Net Income:	\$2,000 gross
Current Rent/ How Long?:	\$400
Married/Single:	
Dependents:	
Will Fax ON:	
Run CREDIT?	✓
Current Address:	201 N. Church Apt 1
	Byron, MI 48418
Date of Birth:	7/10/60
Social Security #:	383-54-8463
Deposit made in:	Chase: cashiers check
Amount of Deposit:	\$300
Underwriting Comments:	Remaining Deposit \$450 on 10/15

15 yrs @ 9%
\$39,437.36

Carol Bluhm
 (810) 869-9185
 Current address:
 201 N. Church Apt 1
 Byron, MI 48418
 DOB: 7/10/60
 SS# 383-54-8463
 - Siof Re

**RRC, Inc. Flint****FAX TRANSMISSION COVER SHEET**

DATE:

9/3

TO:

ATTN KC

FAX:

FROM:

Carol Bluhm

Number of Pages Being Sent, Including Cover Sheet :

2

MESSAGE:

re: 550 Church St

IF THIS FACSIMILE HAS REACHED YOU IN ERROR, PLEASE CONTACT THE ABOVE PERSON
IMMEDIATELY. YOUR ASSISTANCE IS APPRECIATED.
THANK YOU.

CONFIDENTIALITY NOTE

This information may have been disclosed to you from records whose confidentiality is protected by federal and state laws. Federal regulations including (42 CFR, Parts 160 and 164) and state laws (Public Act 258, Chapter 7, Section 748) prohibit you from making any further disclosure of it without the specific written authorization of the person to whom it pertains or as otherwise permitted by such regulations. A general authorization for the release of medical or other information is NOT sufficient for this purpose.

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4200 Beecher Road, Flint, Michigan 48532 • (810) 342-4969 • fax: (810) 342-4968

Payroll Date 9/03/09 Seq # 0000645 Check # 0433192

REG 6390 AMOUNT 1056.26
PTOS 1610 266.13

DESCRIPTION GROSS
H-INS

PAY PERIOD 1322.39
YEAR-TO-DATE 23836.33

TYPE SAV2 DUES AFLAC
PAY PERIOD 650.00 18.10 38.63
YEAR-TO-DATE 11700.00 321.30 695.34

Taxable Gross 1276.51
Soc. Sec. Gross 1276.51
Federal Tax 143.86
State Tax 55.53
City Tax 6.38
FICA Tax 97.65
Vol. Ded. 706.73

22910.58
22910.58
2665.26
996.62
114.55
1752.64
12716.64

GROSS PAY 8000 1322.39 NET PAY 304.99

Soc. Sec. No. xxx-xx-8463
Dept. 7226
Hourly Rate 16.53
Service Hrs. 29197.39

REMAINING HOURS
PTONVAC 20.70
Holiday .00
Sick .00
Personal .00

PLEASE DETACH AND RETAIN FOR YOUR RECORDS

McLAREN REGIONAL MEDICAL CENTER
401 S. BALLENGER HIGHWAY
FLINT, MICHIGAN 48532-3685

EARNINGS RECORD

MINI LOAN APPLICATION

Customer's General Information Form

(Please check applicable)

Purpose of Loan: ☒ Purchase ☐ Refinance

Borrower's Information:

NAME FIRST MIDDLE LAST SUFFIX

Name: Carol Bluhm

SS#: 383-54-84 DOB: 7/10/60

Home Phone: (810) 869-9185 Age: 49

E-mail: _____

Cell: 810-869-9185

Marital Status: Boyfriend

of Dependents: _____

Present Address: 201 N. Church Apt 1

Byron, MI 48418

☐ Own ☒ Rent # of Years: \$400

Former Address (if less than 2 years at present): _____

☐ Own ☐ Rent # of Years: _____

Employment Information: Borrower

Name: _____

Present Address: _____

Self Employed: ☐ YES ☐ NO

Years Employed: _____ Years in the Industry _____

Position or Title: _____

Business Phone: _____

Salary: _____

If 25% or greater of Gross Monthly Income comes from commission or bonus, please check here ☐

Previous Employer: (if less than 2 years at present position): _____

Address: _____

Date of Employment (from-to): _____

Position or Title: _____

Business Phone: _____

Gross Monthly Income: _____

Borrower's Signature _____

Property will be:

☐ Primary Residence ☐ Secondary Residence

☐ Investment

Title to be held in what Name(s): _____

Co-Borrower's Information:

NAME FIRST MIDDLE LAST SUFFIX

Name: _____

SS#: _____ DOB: _____

Home Phone: _____ Age: _____

E-mail: _____

Cell: _____

Marital Status: _____

of Dependents: _____

Present Address: _____

☐ Own ☐ Rent # of Years: _____

Former Address (if less than 2 years at present): _____

☐ Own ☐ Rent # of Years: _____

Employment Information: Borrower

Name: _____

Present Address: _____

Self Employed: ☐ YES ☐ NO

Years Employed: _____ Years in the Industry _____

Position or Title: _____

Business Phone: _____

Salary: _____

If 25% or greater of Gross Monthly Income comes from commission or bonus, please check here ☐

Previous Employer: (if less than 2 years at present position): _____

Address: _____

Date of Employment (from-to): _____

Position or Title: _____

Business Phone: _____

Gross Monthly Income: _____

Co-Borrower's Signature _____



Service 1st
Information Systems

APPLICANT SCREENING REPORT

2789 BECHELLI LN
REDDING, CA 96002
VOICE 530-226-9610
FAX 530-226-9956

FILE #	23971	REPORT DATE	10/01/2009
REPORT TO	STONECREST INCOME & OPPORTUNITY FUND I, LLC STONE400	DATE ORDERED	10/01/2009 QAIS SEDIQI
STREET	4300 STEVENS CREEK BV 275	REPOSITORIES	XP/TU
CITY/ST/ZIP	SAN JOSE, CA 95129	TYPE	TENANT SCREENING

APPLICANT INFORMATION

APPLICANT	BLUHM, CAROL	SOC SEC	383-54-8463	DOB	07/10/1960
ADDRESS	201 N CHURCH APT 1	CITY/ST/ZIP	BYRON, MI 48418		

CREDIT BUREAU REPORT

REPORT SUMMARY

CREDIT SUMMARY			
TOTAL TRADELINES	10	30 DAYS LATE	1
CURRENTLY SATISFACTORY	4	60 DAYS LATE	1
CURRENTLY DELINQUENT	0	90 DAYS LATE	1
PREVIOUSLY DELINQUENT	1	NEWEST TRADE	01/01/09
COLLECTION/CHR OFFS	5/0	OLDEST TRADE	11/01/91
PUBLIC RECORDS	0	INQUIRIES	25

SCORES

586 - EXPERIAN/FAIR, ISAAC (VER. 2) CAROL BLUHM XXX-XX-8463

- SERIOUS DELINQUENCY AND PUBLIC RECORD OR COLLECTION FILED (CODE 38)
- NUMBER OF ACCOUNTS WITH DELINQUENCY (CODE 18)
- PROPORTION OF BALANCE TO HIGH CREDIT ON BANK REVOLVING OR ALL REVOLVING ACCOUNTS (CODE 10)
- AMOUNT PAST DUE ON ACCOUNTS (CODE 21)

637 - TRANSUNION/FICO CLASSIC (04) CAROL BLUHM XXX-XX-8463

- SERIOUS DELINQUENCY, AND PUBLIC RECORD OR COLLECTION FILED (CODE 038)
- PROPORTION OF BALANCES TO CREDIT LIMITS IS TOO HIGH ON BANK REVOLVING OR OTHER REVOLVING ACCOUNTS (CODE 010)
- NUMBER OF ACCOUNTS WITH DELINQUENCY (CODE 018)
- TIME SINCE DELINQUENCY IS TOO RECENT OR UNKNOWN (CODE 013)
- INQUIRIES IMPACTED THE CREDIT SCORE (CODE FA)

CREDIT HISTORY

CREDITOR	OPENING DATE MONTHS REVIEWED	REPORTED DATE DLA	HIGH CREDIT	BALANCE	PAST DUE AMOUNT	HISTORICAL TIMES PAST DUE			TYPE TERMS	PRESENT STATUS	E C O A
						30	60	90+			
ASSET ACCEPTANC 24433812	08/01/05 46	07/01/09	\$368	\$398	\$398	0	0	0	OPEN 001 \$398	COLLECTION B XP/TU	
Remarks: FACTORING COMPANY; ORIGINAL CREDITOR: SBC											
RUSSELL AGCY S208030001	02/01/06	01/01/09	\$288	\$288	\$288	--	--	--	COLL 001 \$0	COLLECTION B XP/TU	
Remarks: PLACED FOR COLLECTION; ORIGINAL CREDITOR: CITIZENS BANK/FLINT ODR											
FIRST PREMIER B	01/01/09 8	09/01/09 07/09	\$250	\$282	\$0	0	0	0	REV \$25	AS AGREED B XP	

CREDITOR	OPENING DATE MONTHS REVIEWED	REPORTED DATE DLA	HIGH CREDIT	BALANCE	PAST DUE AMOUNT	HISTORICAL TIMES PAST DUE			TYPE TERMS	PRESENT STATUS	E C O A
						30	60	90+			
FST PREMIER 517800785642	01/01/09 07	09/01/09 07/09	\$250	\$282	\$0	0	0	0	REV MIN \$25	AS AGREED TU	B
MIDLAND CREDIT 8518938199	07/01/06 31	09/01/09	\$193	\$193	\$193	0	0	0	OPEN 001 \$193	COLLECTION XP/TU	B
Remarks: FACTORING COMPANY; ORIGINAL CREDITOR: MCI COMMUNICATIONS SERVICES											
MDWSTRN AUDT 576197	05/01/05	09/01/09	\$697	\$97	\$97	--	--	--	COLL \$0	COLLECTION TU	B
Remarks: PLACED FOR COLLECTION; ORIGINAL CREDITOR: 10 CONSUMERS ENERGY											
LAMONT HANLEY & 3142076	09/01/08 1	12/01/08	\$56	\$56	\$56	0	0	0	COLL 001 \$0	COLLECTION XP	B
Remarks: ORIGINAL CREDITOR: BRISTOL WEST PREFERRED INS C											
ABN-AMRO 3300001131817	11/01/91 22	10/01/04 12/03	\$45000	\$0	\$0	7	9	1	MTG 360 \$0	FORECLOS XP/TU	J
Late Dates: 6/04-120, 5/04-60, 4/04-60, 3/04-60, 2/04-60, 12/03-60, 11/03-30, 10/03-30, 9/03-60, 8/03-60, 7/03-60, 6/03-60, 5/03-30, 3/03-30, 2/03-30, 1/03-30, 12/02-30											
Remarks: FORECLOSURE, COLLATERAL SOLD, CONVENTIONAL REAL ESTATE MORTGAGE											
DORT FEDERAL CR 46294157	02/01/96 90	08/01/03	\$12100	\$0	\$0	0	0	0	MTG 084 \$0	AS AGREED XP/TU	J
Remarks: HOME EQUITY											
KEYBANK NA 101002196758	10/01/96 63	01/01/02	\$15488	\$0	\$0	0	0	0	AUTO 060 \$0	AS AGREED XP	J

ECOA KEY: B = BORROWER; C = CO-BORROWER; S = SHARED; J = JOINT; U = UNDESIGNATED; A = AUTHORIZED USER

PUBLIC RECORDS
NO RECORDS FOUND

PRIOR INQUIRIES

CREDITOR	INQUIRY TYPE	DATE	SRC	ECOA
VERIZON WIRELESS	ALL	07/01/09	XP	
CHASE	ALL	07/01/09	XP/TU	
CHASE	ALL	04/02/09	XP/TU	
VERIZON WIRELESS	ALL	03/05/09	XP	
CAP ONE	ALL	01/27/09	XP/TU	
1ST PREMIER	ALL	01/27/09	TU	
SPEEDWAY/SUPERAMERICA	ALL	01/26/09	XP	
WFNNB/EXPRESS	ALL	01/15/09	XP	
GEMB/MEIJER	ALL	01/15/09	TU	
GEMB/AMEREG	ALL	01/15/09	TU	
CBCINNOVIS	ALL	01/14/09	XP	
KOHL'S/CHASE	ALL	01/14/09	XP	
AMEX	ALL	01/14/09	XP	
THD/CBS	ALL	01/14/09	XP	
SEARS/CBS	ALL	01/14/09	XP	
GEMB/JCP	ALL	01/14/09	TU	
HSBC/RS	ALL	01/14/09	TU	
GEMB/WALMART	ALL	01/14/09	TU	
CR BUR KZOO	ALL	01/14/09	TU	
FIRST USA NA	ALL	06/27/08	TU	
TELETRACK	ALL	05/08/08	XP	
TELETRACK	ALL	05/07/08	XP	
SPEEDWAY/SUPERAMERICA	ALL	11/19/07	XP	
TELETRACK	ALL	11/15/07	XP	
TELETRACK	ALL	11/12/07	XP	

REPOSITORY REMARKS

EXPERIAN MESSAGE: SSN MATCHES
 ADDRESS DISCREPANCY: THERE IS A SUBSTANTIAL DIFFERENCE BETWEEN THE ADDRESS
 SUBMITTED IN THE INQUIRY AND THE ADDRESS(ES) ON FILE

SUBMISSION RESULTS

APPLICANT	BUREAU	DATE	RESULT	INFILE DATE
APPLICANT	EXPERIAN	10/01/09	RECORD FOUND	
APPLICANT	TRANSUNION	10/01/09	RECORD FOUND	09/01/85

VARIATIONS

PERSONAL INFORMATION COMPARISON

	NAME	SOC SEC	DOB	AKA
APPLICANT	BLUHM, CAROL	383-54-8463	07/10/1960	
XP/TU	BLUHM, CAROL	MATCH	07/10/60	CAROL L BLUHM; CAROL BLUHM; WOOLPERT, CAROL, LYNN; DOB: 07/10/60; CAROL L BLUHM DOB: 07/10/60; BLUHM CAROL DOB: N/A;

ADDRESS COMPARISON

	ADDRESS, CITY, STATE, ZIP	REPORTED
APPLICANT	201 N. CHURCH APT. 1, BYRON, MI 48418	10/01/2009
TU	10411 HILLCREST DR, FENTON, MI 48430	1993/07
TU	201 N CHURCH ST 1, BYRON, MI 48418	2007/09
TU	12339 N FENTON RD, FENTON, MI 48430	
XP	2500 MANN RD, CLARKSTON, MI 483464240	2005/04
XP	10411 HILLCREST DR, FENTON, MI 484302414	1992/05
XP	12339 N FENTON RD, FENTON, MI 484309724	1987/08

EMPLOYMENT COMPARISON

	COMPANY	POSITION	REPORTED
APPLICANT	None Developed		
TU	MCLAREN REGIONAL KIDNEY C	UNIT CLERK	1990/09
TU	MCCAREN HOSP		
XP	M HOSPITAL-UNIT		1996/10
XP	MCLAREN REG HOSP		1996/01

The Information Contained In This Variations Comparison Section Should Only Be Used As A Tool To Further
 Research And Verifications. Call For Assistance!

SOURCE INFORMATION

CREDITORS

CREDITOR	SUB CODE	PHONE	ADDRESS
1ST PREMIER	B 00020123	605-357-3440	900 W DELAWARE PO BOX 5114 SIOUX FALLS, SD 57117
ABN AMRO MORTGAGE GROU	2880701	800-783-8900	2600 W BIG BEAVER RD TROY MI 48084
ABN-AMRO	B 0624P004	248-457-5234	2600 W. BIG BEAVER TROY MI 48084
AMEX	1234990	800-874-2717	PO BOX 981537 EL PASO, TX 79998
ASSET ACCEPTANCE CORP	2612244	800-781-4401	PO BOX 2036 WARREN, MI 48090
CAP ONE	1214383	804-934-2025	PO BOX 30281 SALT LAKE CITY, UT 84130
CBCINNOVIS	1971289	877-237-8317	PO BOX 1838 COLUMBUS, OH 43216
CBUSA/HOMEDEPOT	3178962	800-677-0232	PO BOX 9714 GRAY, TN 37615
CHASE	3999492	732-452-8640	194 WOOD AVE S. ISELIN, NJ 08830
CR BUR KZOO	Q 00020998	616-343-1391	EMPERICA 810 W KILGORE RD KALAMAZOO, MI 49008
DORT FCU	Q 0562D004	810-767-8390	2845 DAVISON RD FLINT, MI 48506

DORT FEDERAL CREDIT UN	9701084	810-767-8390	PO BOX 1635 FLINT, MI 48501
FIRST PREMIER CREDITCA	1210189	800-987-5521	601 S MINNESOTA AVE SIOUX FALLS, SD 57104
FST PREMIER	B 041PF016		900 W DELAWARE SIOUX FALLS SD 57104
FUSA	B 00006675	000-000-0000	THREE CHRISTINA 201 N. WALNUT ST WILMINGTON, DE 19801
KEYBANK NA	2126330	800-539-0102	PO BOX 94825 CLEVELAND, OH 44101
KOHL'S/CHASE	1352920	262-703-7000	N56 W 17000 RIDGEWOOD DR MENOMONEE FALLS, WI 53051
LAMONT HANLEY & ASSOCI	1024387	603-625-5547	1138 ELM ST MANCHESTER, NH 03101
MBGA/JCPENNE	N 01212672		P.O. BOX 27570 ALBUQUERQUE, NM 87125
MCCBG/WAL-MT	N 01212732	800-294-7880	PO BOX 2033 DAYTON, OH 45405
MDWSTRN AUDT	Y 051EF001	800-748-0512	900 WILSHIRE SUITE 350 TROY, MI 48064
MIDLAND CREDIT MGMT	3993328	858-560-2600	5775 ROSCOE CT SAN DIEGO, CA 92123
RUSSELL COLLECTION	9980613	810-239-8679	G3285 VAN SLYKE RD FLINT, MI 48507
SEARS/CBSD	1351440	BY MAIL ONLY	PO BOX 6189 SIOUX FALLS, SD 57117
SPEEDWAY/SUPERAMERICA	2471001	800-782-6958	3460 BLAZER PKWY LEXINGTON, KY 40509
TELETRACK	1975298	800-729-6981	5550A PEACHTREE PKWY NORCROSS, GA 30092
VERIZON WIRELESS	1942572	BY MAIL ONLY	1515 WOODFIELD RD STE140 SCHAUMBURG, IL 60173
WFNNB/EXPRESS	2342870	800-888-5529	555 W 122TH ST NORTHGLENN, CO 80234

***** END OF CREDIT REPORT *****

REPOSITORY REFERRAL

Experian
P.O. Box 2002
Allen, TX 75013
888-397-3742

Trans Union
P.O. Box 1000
Chester, PA 19022
800-888-4213

INVESTIGATIVE

INSTAEVICTION RECORDS SEARCH

RESULTS NO REPORTABLE RECORDS FOUND

NAME(S) SEARCHED CAROL BLUHN

STATE(S) MI

CAUTION: Based On The Information Provided We Searched Our Database For The Above Mentioned State(s) For Evictions And Found No Individual By This Identification. This Means That No One By This Identification Is Within Our Database As Evicted In For These State(s). Therefore It Cannot Be Confirmed That The Applicant Has Not Ever Been Evicted. Further Investigation May Be Warranted. Call For Assistance!

Pursuant to California Civil Code 1786.29 the following disclaimer is made. The accuracy or truthfulness of this report cannot be guaranteed as to the subject of the investigation, only that it was accurately copied from public records. Information generated as a result of identity theft, including evidence of criminal activity, may be inaccurately associated with the subject of this report. The Subject of this report may review all files, in relation to this report, maintained by SERVICE 1ST INFORMATION SYSTEMS with a proper request and identification. Nuestros archivos se pueden revisar sin ningun cargo a usted, en persona, o por correo certificado o por teléfono con la identificación adecuada.

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***** END OF REPORT *****



Shipment Receipt

Address Information**Ship to:**

Carol Bluhm

201 N CHURCH ST APT 1

Ship from:

Mary Brian

Stoncrest Income & Oppor

4300 Stevens Creek Blvd.,

#275

BYRON, MI

48418-8505

US

4085570700

San Jose, CA

95229

US

4085570700

Shipping Information

Tracking number: 797000318642

Ship date: 10/07/2009

Estimated shipping charges: 33.54

Package Information

Service type: Priority Overnight

Package type: FedEx Envelope

Number of packages: 1

Total weight: 1LBS

Declared value: 0.00USD

Special Services: Residential Delivery

Pickup/Drop-off: Use an already scheduled pickup at my location

Billing Information

Bill transportation to: Sender

Your reference: 203 S Beach St, Bancroft MI

P.O. no.:

Invoice no.:

Department no.:

Thank you for shipping online with FedEx ShipManager at fedex.com.

Please Note

FedEx will not be responsible for any claim in excess of \$100 per package, whether the result of loss, damage, delay, non-delivery, misdelivery, or misinformation, unless you declare a higher value, pay an additional charge, document your actual loss and file a timely claim. Limitations found in the current FedEx Service Guide apply. Your right to recover from FedEx for any loss, including intrinsic value of the package, loss of sales, income interest, profit, attorney's fees, costs, and other forms of damage whether direct, incidental, consequential, or special is limited to the greater of \$100 or the authorized declared value. Recovery cannot exceed actual documented loss. Maximum for items of extraordinary value is \$500, e.g., jewelry, precious metals, negotiable instruments and other items listed in our Service Guide. Written claims must be filed within strict time limits. Consult the applicable FedEx Service Guide for details.

The estimated shipping charge may be different than the actual charges for your shipment. Differences may occur based on actual weight, dimensions, and other factors. Consult the applicable FedEx Service Guide or the FedEx Rate Sheets for details on how shipping charges are calculated.



Shipment Receipt

Address Information**Ship to:**

Mary Brian
 Stonecrest Income &
 Opportunity
 4300 STEVENS CREEK
 BLVD STE 275

Ship from:

Mary Brian
 Stonecrest Income & Oppor
 4300 Stevens Creek Blvd.,
 #275

SAN JOSE, CA
 951291265
 US
 4085570700

San Jose, CA
 95229
 US
 4085570700

Shipping Information

Tracking number: 796012751087
 Ship date: 10/07/2009
 Estimated shipping charges: 11.18

Package Information

Service type: FedEx 2-Day
 Package type: FedEx Envelope
 Number of packages: 1
 Total weight: 1LBS
 Declared value: 0.00USD
 Special Services:
 Pickup/Drop-off: Use an already scheduled pickup at my location

Billing Information

Bill transportation to: Sender
 Your reference: 203 S. Beach St, Bancroft MI
 P.O. no.:
 Invoice no.:
 Department no.:

Thank you for shipping online with FedEx ShipManager at fedex.com.

Please Note

FedEx will not be responsible for any claim in excess of \$100 per package, whether the result of loss, damage, delay, non-delivery, misdelivery, or misinformation, unless you declare a higher value, pay an additional charge, document your actual loss and file a timely claim. Limitations found in the current FedEx Service Guide apply. Your right to recover from FedEx for any loss, including intrinsic value of the package, loss of sales, income interest, profit, attorney's fees, costs, and other forms of damage whether direct, incidental, consequential, or special is limited to the greater of \$100 or the authorized declared value. Recovery cannot exceed actual documented loss. Maximum for items of extraordinary value is \$500, e.g., jewelry, precious metals, negotiable instruments and other items listed in our Service Guide. Written claims must be filed within strict time limits. Consult the applicable FedEx Service Guide for details. The estimated shipping charge may be different than the actual charges for your shipment. Differences may occur based on actual weight, dimensions, and other factors. Consult the applicable FedEx Service Guide or the FedEx Rate Sheets for details on how shipping charges are calculated.

December 22, 2010

Carol Bluhm
203 So. Beach St.
Bancroft, MI 48414

Dear Carol Bluhm,

Please note effective immediately Stonecrest Income & Opportunity Fund I, LLC will be servicing your loan previously serviced by Evergreen Note Servicing for the property located at:

203 So. Beach St.
Bancroft, MI 48414

Please note that your monthly payment in the amount of **\$557.02** is due on the 1st day of each month and considered late and subject to a late charge fee of 10% of your P&I payment if not received by the 10th day of the month. Please include your first and last name, property address, and loan number when sending in payments.

Stonecrest Income & Opportunity Fund I, LLC
Make check/Money order payable to SIOF1
Attn: Payment processing
4300 Stevens Creek Blvd. #275
San Jose CA 95129

We also accept payments by phone which you can make with a debit or pre-paid credit card. You may use our toll free number to make a phone payment Monday – Friday, 8:30am – 5:30pm Pacific Time *for no additional charge.*

If you have any questions or need additional information, please feel free to contact me at (800) 557-7720.

Regards,

Denise Hill
Servicing Manager
Stonecrest Income & Opportunity Fund I, LLC

Land Purchase Contract Profile

Property Address:	203 S. Beach St Bancroft, MI 48414
Buyer:	Carol Bluhm
SSN:	383-54-8463
Mailing Address:	201 N. Church St Apt 1 Byron, MI 48418
Telephone:	810-869-9185
Work:	
Cell:	
Contract Amount:	37,571.94
Term:	173
Interest Rate:	9%
Maturity Date:	5/1/2024
1st Payment Due:	12/1/2009
Monthly Payment Before Impounds:	\$ 400.00
Tax Impound:	\$ 90.80
Insurance Impound:	\$ 40.00
Monthly Payments:	\$ 557.02

Payment will be lowered to \$530.80 after 24 months until the remaining of loan.

ADDENDUM

DATE: November 3, 2009 at San Jose, California

FACTS: Items left blank or unchecked are not applicable.

1. This is an addendum to the following agreement.

- | | |
|---|--|
| <input type="checkbox"/> Purchase Agreement | <input type="checkbox"/> Lease/Rental Agreement |
| <input type="checkbox"/> Counteroffer | <input type="checkbox"/> Escrow Instructions |
| <input type="checkbox"/> Exchange Agreement | <input checked="" type="checkbox"/> Other: Land Contract |

1.1 Dated October 7, 2009 at San Jose, California

1.2 Entered into by Stonecrest Income & Opportunity Fund I, LLC (Seller) and Carol Bluhm (Buyer)

1.3 Regarding real estate referred to as: 203 S. Beach St Bancroft MI 48414

AGREEMENT:

In addition to the terms of the above agreement the undersigned agree to the following:

Seller agrees to pay \$944.07 towards outstanding tax balance due. Buyer will be responsible for all remaining/future taxes due. Buyer will pay seller an additional \$26.22 for 24 months which will be applied towards outstanding tax balance. Buyers total monthly payments for the first 24 months of contract to be \$557.02. Once the 24th monthly installment of 557.02 has been received, the payment will be lowered to \$530.80 for the remaining life of the loan. All other terms and conditions to remain the same.

Seller:

I agree to the terms sated above.

Date:

Signed:

Buyer:

I agree to the terms stated above

Date:

Signed:

Evergreen Note Servicing/Puyallup

P.O. BOX 593

Puyallup WA 98371

Payor: Carol Blumh → 810-869-9185

Transaction History

Recipient: Jon Orville Freeman

Transaction Date	Description	Amount	Principal	Interest	First Paid To	Accrual Date	Fee	Assessed	Penalty	Reserve	Balance
03/02/10	Opening Balance	\$0.00	\$0.00	\$0.00	11/01/09	11/01/09	\$0.00	\$0.00	\$0.00	\$0.00	\$37,571.94
05/11/10		\$2,228.08	\$472.84	\$1,127.16	03/01/10	03/01/10	\$0.00	\$118.00	\$0.00	\$628.08	\$37,099.10
07/08/10		\$557.02	\$121.76	\$278.24	04/01/10	04/01/10	\$0.00	\$40.00	\$0.00	\$157.02	\$36,977.34
07/08/10		\$557.02	\$122.67	\$277.33	05/01/10	05/01/10	\$0.00	\$40.00	\$0.00	\$157.02	\$36,854.67
07/23/10		\$557.02	\$123.59	\$276.41	06/01/10	06/01/10	\$0.00	\$40.00	\$0.00	\$157.02	\$36,731.08
08/06/10		\$557.02	\$124.52	\$275.48	07/01/10	07/01/10	\$0.00	\$40.00	\$0.00	\$157.02	\$36,606.56
08/27/10		\$557.02	\$125.45	\$274.55	08/01/10	08/01/10	\$0.00	\$40.00	\$0.00	\$157.02	\$36,481.11
10/15/10		\$557.02	\$126.39	\$273.61	09/01/10	09/01/10	\$0.00	\$40.00	\$0.00	\$157.02	\$36,354.72
11/19/10		\$557.02	\$127.34	\$272.66	10/01/10	10/01/10	\$0.00	\$40.00	\$0.00	\$157.02	\$36,227.38
12/13/10		\$557.02	\$128.29	\$271.71	11/01/10	11/01/10	\$0.00	\$40.00	\$0.00	\$157.02	\$36,099.09
Totals:			\$1,472.85	\$3,327.15			\$0.00	\$480.00	\$0.00	\$1,884.24	\$0.00

$\$117.02 \times 8 = \936.16
 $+ 468.08$
 $\underline{\$1,404.24}$

→ Feb 28, 2010

09 + 10 tax bill
~ \$200 paid by buyer
Dec.

$\$1,404.24 + 117.02$

$\$1,521.26$

Carol Blumh
base:
282.48
220.00
+ winter (?)
 $\underline{\$502.48}$

Township
989-634
-5626
→ 635-
2596

Shawasee
Treasurer
989-743
2224

989.743.2224

John Hope

From: Denise Hill
Sent: Thursday, February 10, 2011 11:39 AM
To: Jon Freeman
Cc: John Hope; Ashley O'Connor; Christy Niemeyer Forward; Christy Niemeyer
Subject: Carol Bluhm

Follow Up Flag: Follow up
Flag Status: Flagged

I received a call today from Carol Bluhm – apparently we were supposed to take care of 09 taxes back in November 2009 per an addendum to her contract dated 11/3/09. She had been paying us back for the funds we were supposed to send and she only owes Jan and Feb currently. She is also supposed to catch up by March.

Here are the numbers:

Delinq 09 taxes due by 2/28/11: \$3,568.96
Delinq tax on 11/3/09: \$2,059.49

We promised to pay: \$944.07

She promised to pay: \$26.22/month over 24 months in addition to the \$90.80 impound for current taxes

Currently impounds balance: \$1,521.26

We never paid \$944.07 or anything toward taxes

If they had been paid on-time we would have already gotten our money back AND would have enough to pay 2010 summer and village taxes

We could easily forward the 2010 winter taxes and most likely make our money back before they were due again.

Christy – Please look up winter 2010 taxes with the township (989) 634-5621. I tried calling earlier but they were closed.

Please advise. I told the buyer we would have a plan by Friday 2/18/11.

Thanks,

Denise Hill

Stonecrest Investments, LLC

4300 Stevens Creek Blvd., #275

San Jose, CA 95129

(408) 557-0700 x213

(408) 557-9757 fax

dhill@stonecrest.net

John Hope

From: Christy Niemeyer
Sent: Friday, February 11, 2011 9:50 AM
To: John Hope
Subject: 203 S. Beach Street

Per your request tax update completed.

2009 - 3,568.96

2010 - 1126.05

Base-1088.05

Can make a partial payment before 2/28 on the 09 delinquency but after that date these will go into forfeiture and no partial payments excepted. Foreclosure on 3/31/2012 if not paid in full.

Tax Decision Worksheet

DUE DATE _____ COUNTY _____ DECISION: Pay Let Go Other

Date Prepared: _____

BPO Value: _____

- 1) Property Address 203 S. Beach St
- 2) County: _____ Phone Number(s): _____
- 3) Taxes Due to Save: _____ by date: _____
- 4) Total Taxes Due: _____ Years due: _____
- 5) Our Purchase Price: _____
- 6) Is there a buyer? Y N Buyer's Name: _____
- a. If Yes, is the buyer current on their payments?: Y N
- b. How many payments delinquent is buyer? _____
- c. If Buyer is delinquent, are they on a payment plan? _____
- 7) Does the buyer have impounds? Y N If YES, how much? _____
- ** If more Buyer Information is needed – attach "Buyer Tax Help Sheet"**

For questions 7 – 8 see "Loan Status":

- 8) What is the buyer's P&I Payment : _____
- 9) How many payments has the buyer made? Term – Remaining Term = _____
- 10) Total amount paid by buyer (#7 x #8) _____

Other Collections/Tax Comments: _____

Management's Decision: _____

203 S. Beach St. Bancroft MI 48414

Buyer:

Carol Bluhm
201 N. Church Apt. 1
Byron, MI 48418

810-869-9185 - cell

Property:

203 S. Beach St.
Bancroft, MI 48414

\$750/ \$400

******Buyer Made partial deposit payment of \$300 (10/06) as a CASHIERS CHECK into CHASE and will deposit the remaining \$450 with contract******

Taxes: \$0
Water: \$0

Annual Taxes: 1,089.57
Tax Impound \$90.80 Per Month
Insurance Impound: \$40.00 Per Month

CUSTOMERS MONTHLY PAYMENTS TO BE **\$530.80** which includes taxes **(\$90.80)**, Insurance **(\$40)** and Mortgage **(\$400)**.

15 year term
9% Interest Rate

Price: \$39,437.36
- taxes: \$0

NEW PRICE: \$39,437.36

Qais Sediqi

From: Jeff Morway

Sent: Wednesday, October 14, 2009 1:41 PM

To: Qais Sediqi

Subject: RE: 203 Beach Bancroft, MI

Please let her know that Jon and I will discuss it tonight and get back to her

From: Qais Sediqi

Sent: Wednesday, October 14, 2009 1:10 PM

To: Jeff Morway

Subject: 203 Beach Bancroft, MI

Importance: High

Hey Jeff,

So Carol the buyer for the property on 203 Beach Bancroft MI has made a partial down payment is waiting to make the remaining down payment tomorrow. Her contract came in today, but the only thing that is holding us up is that when she called the county there were some taxes and other issues due with the property.

There is an amount of **\$2,059.49** that is due.

The breakdown is as followed:

\$500 – Mowing

\$1,129.45 – Water amount due

\$229.63 – 09' Taxes due

\$64.62 – Garbage Fee

\$19.23 – Village Admin Fee

\$77.71 – County Admin Fee

\$38.00 – Interest

Summer Taxes:

\$256.41

Water

\$93

The buyer is willing to continue forward with the transaction as long as we can take care of the extra fees.

She said he is willing to pay the highlighted items.

Please let me know what we can do to help her.

Thanks,

K.C. Sediqi

Stonecrest Investments, LLC.

4300 Stevens Creek Blvd., Suite #275

San Jose, CA 95129

Phone: (408) 260-5853

Toll Free: (866) 681-8882

Fax: (408) 557-9757

Email: gsediqi@stonecrest.net

12/2/2009

ATTN: KC

Open a Home Equity Line of Credit
Consolidate your debt,
Remodel your home, Pay for college
Talk to a Personal Banker today.
Call 1.800.800.LOAN

My Transaction Summary

Transaction #296
Account Number Ending In: 1470
Checking Deposit \$315.49
Cash Amount \$315.49

JPMorgan Chase Bank, N.A.
Coruna Road, Branch 000560
1-800-935-9335

Member FDIC, Equal Housing Lender
Please keep your receipt
10/26/2009 11:43

Business Date 10/26/2009
Session #137

Thank you - Jason
Cashbox #04

THE VILLAGE OF BANCROFT

P.O. BOX 97
BANCROFT, MI 48414
(989) 634-5375

DATE

10/23/09 1268

RECEIVED FROM

Carol Bluhm

\$ 134.51

One hundred thirty four and 51/100

DOLLARS

FOR

WALK @ 263 S. BEACH ST

AMOUNT OF ACCOUNT	134.51
THIS PAYMENT	134.51
BALANCE DUE	0.00

☒ CASH
☐ CHECK
☐ M.O.

BY

J. Bell

Thank You!

Mary Brian

Siof

From: Qais Sediqi
Sent: Wednesday, October 07, 2009 8:40 AM
To: Mary Brian
Subject: 203 S. Beach St. Bancroft MI 48414 / contract request and unwriting worksheet
Importance: High

From: Qais Sediqi
Sent: Tuesday, October 06, 2009 10:15 AM
To: Qais Sediqi
Subject: 203 S. Beach St. Bancroft MI 48414 / contract request and unwriting worksheet
Importance: High

Hey Mary,

Can you please prepare the contract for the following property:

203 S. Beach St. Bancroft MI 48414

Buyer:

Carol Bluhm
 201 N. Church Apt. 1
 Byron, MI 48418

810-869-9185 - cell

Property:

203 S. Beach St.
 Bancroft, MI 48414

\$750/ \$400

****Buyer Made partial deposit payment of \$300 (10/06) as a CASHIERS CHECK into CHASE and will deposit the remaining \$450 with contract****

Taxes: \$0 —
 Water: \$0 —

Annual Taxes: 1,089.57
 Tax Impound \$90.80 Per Month
 Insurance Impound: \$40.00 Per Month

CUSTOMERS MONTHLY PAYMENTS TO BE \$530.80 which includes taxes (\$90.80), Insurance (\$40) and Mortgage (\$400).

15 year term
9% Interest Rate

\$ 450 Due w/
 Contract

10/7/2009

Price: \$39,437.36
- taxes: \$0

NEW PRICE: \$39,437.36

First Payment: December 1st, 2009

UNDERWRITING SPREADSHEET FOR NEW BUYERS:

Property Address: 203 S. Beach St. Bancroft MI 48414

Buyer Name(s): Carol Bluhm

Buyer's Employer:

Employer Phone Number:

Supervisor Name:

How long:

Job description:

Comments:

Gross Income:

Net Income: \$2,000 -- NET

Under the Table Income:

Job Re-Verified at Close:

Landlord Name: n/a

Landlord Phone Number:

Landlord Comments:

Credit Scores: Experian: 586 Patrick Experian: 637

Credit Comments:

Approved by Jon:

Evictions:

NONE

Evictions Approved:

Underwriting Comments:

Thanks,

K.C. Sediqi

Stonecrest Investments, LLC.

4300 Stevens Creek Blvd., Suite #275

San Jose, CA 95129

Phone: (408) 260-5853

Toll Free: (866) 681-8882

Fax: (408) 557-9757

Email: qsediqi@stonecrest.net

October 7, 2009

Carol Bluhm
201 N. Church Apt 1
Byron MI 48418

Reference: 203 S. Beach St Bancroft MI 48414

Dear Carol,

Thank you for your interest in our property. Per our conversation, attached please find the following:

1. Purchase Contract: If this contract meets with your approval please, fill in your name and address (for all future correspondence) on Page 9 and sign Page 12 in the presence of a notary public. We have also enclosed a copy for your records.
2. Mini Loan Application: Please fill out all areas.
3. Emergency Contract Information Sheet: Please complete in full.
4. \$450.00 balance due on deposit in form of cashiers check or money order payable to Stonecrest Income & Opportunity Fund I, LLC due with contract.

Please return these documents signed and notarized within 72 hours after your FedEx received date.

If we do not receive the completed contract, Mini Loan Application, Emergency Contact Information Sheet by **October 14, 2009**, you will lose all rights to purchase this property.

Please remember that all bills regarding the property; including delinquent taxes and water are your responsibility.

If you have any questions or need additional information, please feel free to give me a call at (408) 557-0700.

Sincerely,

Mary Brian
Stonecrest Investments, LLC.

Loan Amortization Calculator

Almost any data field on this form may be calculated. Enter the appropriate numbers in each slot, leaving blank (or zero) the value that you wish to determine, and then click "Calculate" to update the page.

Principal

38687.36

Payments per Year

12

Annual Interest Rate

9.0000

Number of Regular Payments

173

Balloon Payment

Payment Amount

399.96

☒ Show Amortization Schedule

This loan calculator is written and maintained by Bret Whissel.
See [Bret's Blog](#) for more information.

Summary

Principal borrowed: \$38687.36**Annual Payments:** 12 **Total Payments:** 173 (14.42 years)**Annual interest rate:** 9.00% **Periodic interest rate:** 0.7500%**Regular Payment amount:** \$399.96 **Final Balloon Payment:** \$0.00**Annual Debt Service Constant:** 12.4059%**Minimum amortizing payment for this Principal and Interest rate:** \$290.17

The following results are estimates which do not account for values being rounded to the nearest cent. See the amortization schedule for more accurate values.

Total Repaid: \$69193.08**Total Interest Paid:** \$30505.72**Interest as percentage of Principal:** 78.852%

Pmt	Principal	Interest	Cum Prin	Cum Int	Prin Bal
1	109.80	290.16	109.80	290.16	38577.56
2	110.63	289.33	220.43	579.49	38466.93
3	111.46	288.50	331.89	867.99	38355.47
4	112.29	287.67	444.18	1155.66	38243.18
5	113.14	286.82	557.32	1442.48	38130.04
6	113.98	285.98	671.30	1728.46	38016.06
7	114.84	285.12	786.14	2013.58	37901.22
8	115.70	284.26	901.84	2297.84	37785.52
9	116.57	283.39	1018.41	2581.23	37668.95
10	117.44	282.52	1135.85	2863.75	37551.51
11	118.32	281.64	1254.17	3145.39	37433.19
12	119.21	280.75	1373.38	3426.14	37313.98
<hr/>					
13	120.11	279.85	1493.49	3705.99	37193.87
14	121.01	278.95	1614.50	3984.94	37072.86
15	121.91	278.05	1736.41	4262.99	36950.95
16	122.83	277.13	1859.24	4540.12	36828.12
17	123.75	276.21	1982.99	4816.33	36704.37
18	124.68	275.28	2107.67	5091.61	36579.69
19	125.61	274.35	2233.28	5365.96	36454.08
20	126.55	273.41	2359.83	5639.37	36327.53
21	127.50	272.46	2487.33	5911.83	36200.03
22	128.46	271.50	2615.79	6183.33	36071.57
23	129.42	270.54	2745.21	6453.87	35942.15
24	130.39	269.57	2875.60	6723.44	35811.76
<hr/>					
25	131.37	268.59	3006.97	6992.03	35680.39
26	132.36	267.60	3139.33	7259.63	35548.03
27	133.35	266.61	3272.68	7526.24	35414.68
28	134.35	265.61	3407.03	7791.85	35280.33
29	135.36	264.60	3542.39	8056.45	35144.97
30	136.37	263.59	3678.76	8320.04	35008.60
31	137.40	262.56	3816.16	8582.60	34871.20
32	138.43	261.53	3954.59	8844.13	34732.77
33	139.46	260.50	4094.05	9104.63	34593.31
34	140.51	259.45	4234.56	9364.08	34452.80
35	141.56	258.40	4376.12	9622.48	34311.24
36	142.63	257.33	4518.75	9879.81	34168.61
<hr/>					
37	143.70	256.26	4662.45	10136.07	34024.91
38	144.77	255.19	4807.22	10391.26	33880.14
39	145.86	254.10	4953.08	10645.36	33734.28
40	146.95	253.01	5100.03	10898.37	33587.33
41	148.06	251.90	5248.09	11150.27	33439.27
42	149.17	250.79	5397.26	11401.06	33290.10
43	150.28	249.68	5547.54	11650.74	33139.82
44	151.41	248.55	5698.95	11899.29	32988.41
45	152.55	247.41	5851.50	12146.70	32835.86
46	153.69	246.27	6005.19	12392.97	32682.17
47	154.84	245.12	6160.03	12638.09	32527.33
48	156.01	243.95	6316.04	12882.04	32371.32
<hr/>					
49	157.18	242.78	6473.22	13124.82	32214.14
50	158.35	241.61	6631.57	13366.43	32055.79
51	159.54	240.42	6791.11	13606.85	31896.25
52	160.74	239.22	6951.85	13846.07	31735.51
53	161.94	238.02	7113.79	14084.09	31573.57
54	163.16	236.80	7276.95	14320.89	31410.41
55	164.38	235.58	7441.33	14556.47	31246.03
56	165.61	234.35	7606.94	14790.82	31080.42
57	166.86	233.10	7773.80	15023.92	30913.56
58	168.11	231.85	7941.91	15255.77	30745.45

59	169.37	230.59	8111.28	15486.36	30576.08
60	170.64	229.32	8281.92	15715.68	30405.44
61	171.92	228.04	8453.84	15943.72	30233.52
62	173.21	226.75	8627.05	16170.47	30060.31
63	174.51	225.45	8801.56	16395.92	29885.80
64	175.82	224.14	8977.38	16620.06	29709.98
65	177.14	222.82	9154.52	16842.88	29532.84
66	178.46	221.50	9332.98	17064.38	29354.38
67	179.80	220.16	9512.78	17284.54	29174.58
68	181.15	218.81	9693.93	17503.35	28993.43
69	182.51	217.45	9876.44	17720.80	28810.92
70	183.88	216.08	10060.32	17936.88	28627.04
71	185.26	214.70	10245.58	18151.58	28441.78
72	186.65	213.31	10432.23	18364.89	28255.13
73	188.05	211.91	10620.28	18576.80	28067.08
74	189.46	210.50	10809.74	18787.30	27877.62
75	190.88	209.08	11000.62	18996.38	27686.74
76	192.31	207.65	11192.93	19204.03	27494.43
77	193.75	206.21	11386.68	19410.24	27300.68
78	195.20	204.76	11581.88	19615.00	27105.48
79	196.67	203.29	11778.55	19818.29	26908.81
80	198.14	201.82	11976.69	20020.11	26710.67
81	199.63	200.33	12176.32	20220.44	26511.04
82	201.13	198.83	12377.45	20419.27	26309.91
83	202.64	197.32	12580.09	20616.59	26107.27
84	204.16	195.80	12784.25	20812.39	25903.11
85	205.69	194.27	12989.94	21006.66	25697.42
86	207.23	192.73	13197.17	21199.39	25490.19
87	208.78	191.18	13405.95	21390.57	25281.41
88	210.35	189.61	13616.30	21580.18	25071.06
89	211.93	188.03	13828.23	21768.21	24859.13
90	213.52	186.44	14041.75	21954.65	24645.61
91	215.12	184.84	14256.87	22139.49	24430.49
92	216.73	183.23	14473.60	22322.72	24213.76
93	218.36	181.60	14691.96	22504.32	23995.40
94	219.99	179.97	14911.95	22684.29	23775.41
95	221.64	178.32	15133.59	22862.61	23553.77
96	223.31	176.65	15356.90	23039.26	23330.46
97	224.98	174.98	15581.88	23214.24	23105.48
98	226.67	173.29	15808.55	23387.53	22878.81
99	228.37	171.59	16036.92	23559.12	22650.44
100	230.08	169.88	16267.00	23729.00	22420.36
101	231.81	168.15	16498.81	23897.15	22188.55
102	233.55	166.41	16732.36	24063.56	21955.00
103	235.30	164.66	16967.66	24228.22	21719.70
104	237.06	162.90	17204.72	24391.12	21482.64
105	238.84	161.12	17443.56	24552.24	21243.80
106	240.63	159.33	17684.19	24711.57	21003.17
107	242.44	157.52	17926.63	24869.09	20760.73
108	244.25	155.71	18170.88	25024.80	20516.48
109	246.09	153.87	18416.97	25178.67	20270.39
110	247.93	152.03	18664.90	25330.70	20022.46
111	249.79	150.17	18914.69	25480.87	19772.67
112	251.66	148.30	19166.35	25629.17	19521.01
113	253.55	146.41	19419.90	25775.58	19267.46
114	255.45	144.51	19675.35	25920.09	19012.01
115	257.37	142.59	19932.72	26062.68	18754.64
116	259.30	140.66	20192.02	26203.34	18495.34

February 17, 2010

Carol Bluhm
201 N. Church St Apt 1
Byron, MI 48418

Dear Carol Bluhm,

Congratulations on the purchase your new home with Stonecrest Income and Opportunity Fund 1!

Attached please find a fully executed copy of your Purchase Land Contract Agreement for the property located at: **203 S. Beach St Bancroft, MI 48414.**

Your loan will be serviced by our loan servicing company Evergreen Note Servicing. Evergreen will be sending you monthly payment coupons within the next several weeks. Please note that your monthly payment in the amount of 397.00 is due on the 1st day of each month and considered late and subject to a late charge fee of 10% of your monthly payment if not received by the 10th day of the month.

If for any reason you do not receive your coupons please write the property address on the memo line of your payment and send your payment to:

Evergreen Note Servicing
P.O. Box 593
Puyallup, WA 98371

If you have any questions or need additional information, please feel free to contact me at (408) 260-5846

Regards,

Mary Brian
Stonecrest Income and Opportunity Fund 1

MINI LOAN APPLICATION

Customer's General Information Form

(Please check applicable)

Purpose of Loan: ☒ Purchase ☐ Refinance

Borrower's Information:

Name: ^{FIRST} Carol ^{MIDDLE} L ^{LAST} Bluhm ^{SUFFIX}
SS#: 383548463 DOB: 7/10/1960
Home Phone: _____ Age: 49
E-mail: Carol.Bluhm@vermontrentalcare.com
Cell: 810 869 9185
Marital Status: divorced
of Dependents: 0
Present Address: 201 N Church St Apt H
Byron MI 48418
☐ Own ☒ Rent # of Years: 6
Former Address (if less than 2 years at present):
☐ Own ☐ Rent # of Years: _____

Employment Information: Borrower

Name: McLaren Regional Medical Center
Present Address: 401 N Ballenger
Flint MI 48532
Self Employed: ☐ YES ☒ NO
Years Employed: 20 Years in the Industry: ~
Position or Title: unit clerk
Business Phone: 810 342 4469
Salary: \$16.53/hour
If 25% or greater of Gross Monthly Income comes from commission or bonus, please check here ☐
Previous Employer: (if less than 2 years at present position):
WA
Address: _____
Date of Employment (from-to): _____
Position or Title: _____
Business Phone: _____
Gross Monthly Income: _____

Carol Bluhm
Borrower's Signature

Property will be:

☒ Primary Residence ☐ Secondary Residence
☐ Investment

Title to be held in what Name(s): Carol Bluhm

Co-Borrower's Information:

Name: _____
SS#: _____ DOB: _____
Home Phone: _____ Age: _____
E-mail: _____
Cell: _____
Marital Status: _____
of Dependents: _____
Present Address: _____
☐ Own ☐ Rent # of Years: _____
Former Address (if less than 2 years at present):
☐ Own ☐ Rent # of Years: _____

Employment Information: Borrower

Name: _____
Present Address: _____
Self Employed: ☐ YES ☐ NO
Years Employed: _____ Years in the Industry: _____
Position or Title: _____
Business Phone: _____
Salary: _____
If 25% or greater of Gross Monthly Income comes from commission or bonus, please check here ☐
Previous Employer: (if less than 2 years at present position):
Address: _____
Date of Employment (from-to): _____
Position or Title: _____
Business Phone: _____
Gross Monthly Income: _____

Co-Borrower's Signature

STONECREST INVESTMENTS, LLC.
APPLICATION INFORMATION

This form must be completely filled out for contract to be complete.

Full names of all adults: Carol Bluhm

Full names and ages of all children:

1: Kari Bluhm 23 2: _____
3: _____ 4: _____

In Case of EMERGENCY Information:

1. Tim Kerzka 2. _____
Name Name

boyfriend
Family Member Friend

201 N Church Apt 1
Address Address Byron MI 48418

810 869 9156
Phone Numbers Phone Numbers

Current Address: 201 N Church St Apt 1 Byron MI 48418

Home Phone: NA

Cell Phone: 810 869 9185

Email Address: Carol. Bluhm @ relevant renal care . com

Work Phone: 810 342 4669

Employer Information: Melaren Regional Medical Center
401 N Ballenger
Flint MI 48532

Loan Amortization Calculator

Almost any data field on this form may be calculated. Enter the appropriate numbers in each slot, leaving blank (or zero) the value that you wish to determine, and then click "Calculate" to update the page.

Principal

37571.94

Payments per Year

12

Annual Interest Rate

9.0000

Number of Regular Payments

163

Balloon Payment

Payment Amount

400.18

☒ Show Amortization Schedule

This loan calculator is written and maintained by Bret Whissel.
See [Bret's Blog](#) for more information.

Summary

Principal borrowed: \$37571.94**Annual Payments:** 12 **Total Payments:** 163 (13.58 years)**Annual interest rate:** 9.00% **Periodic interest rate:** 0.7500%**Regular Payment amount:** \$400.18 **Final Balloon Payment:** \$0.00**Annual Debt Service Constant:** 12.7812%**Minimum amortizing payment for this Principal and Interest rate:** \$281.80

The following results are estimates which do not account for values being rounded to the nearest cent. See the amortization schedule for more accurate values.

Total Repaid: \$65229.34**Total Interest Paid:** \$27657.40**Interest as percentage of Principal:** 73.612%

Pmt	Principal	Interest	Cum Prin	Cum Int	Prin Bal
1	118.39	281.79	118.39	281.79	37453.55
2	119.28	280.90	237.67	562.69	37334.27
3	120.17	280.01	357.84	842.70	37214.10
4	121.07	279.11	478.91	1121.81	37093.03
5	121.98	278.20	600.89	1400.01	36971.05
6	122.90	277.28	723.79	1677.29	36848.15
7	123.82	276.36	847.61	1953.65	36724.33
8	124.75	275.43	972.36	2229.08	36599.58
9	125.68	274.50	1098.04	2503.58	36473.90
10	126.63	273.55	1224.67	2777.13	36347.27
11	127.58	272.60	1352.25	3049.73	36219.69
12	128.53	271.65	1480.78	3321.38	36091.16
<hr/>					
13	129.50	270.68	1610.28	3592.06	35961.66
14	130.47	269.71	1740.75	3861.77	35831.19
15	131.45	268.73	1872.20	4130.50	35699.74
16	132.43	267.75	2004.63	4398.25	35567.31
17	133.43	266.75	2138.06	4665.00	35433.88
18	134.43	265.75	2272.49	4930.75	35299.45
19	135.43	264.75	2407.92	5195.50	35164.02
20	136.45	263.73	2544.37	5459.23	35027.57
21	137.47	262.71	2681.84	5721.94	34890.10
22	138.50	261.68	2820.34	5983.62	34751.60
23	139.54	260.64	2959.88	6244.26	34612.06
24	140.59	259.59	3100.47	6503.85	34471.47
<hr/>					
25	141.64	258.54	3242.11	6762.39	34329.83
26	142.71	257.47	3384.82	7019.86	34187.12
27	143.78	256.40	3528.60	7276.26	34043.34
28	144.85	255.33	3673.45	7531.59	33898.49
29	145.94	254.24	3819.39	7785.83	33752.55
30	147.04	253.14	3966.43	8038.97	33605.51
31	148.14	252.04	4114.57	8291.01	33457.37
32	149.25	250.93	4263.82	8541.94	33308.12
33	150.37	249.81	4414.19	8791.75	33157.75
34	151.50	248.68	4565.69	9040.43	33006.25
35	152.63	247.55	4718.32	9287.98	32853.62
36	153.78	246.40	4872.10	9534.38	32699.84
<hr/>					
37	154.93	245.25	5027.03	9779.63	32544.91
38	156.09	244.09	5183.12	10023.72	32388.82
39	157.26	242.92	5340.38	10266.64	32231.56
40	158.44	241.74	5498.82	10508.38	32073.12
41	159.63	240.55	5658.45	10748.93	31913.49
42	160.83	239.35	5819.28	10988.28	31752.66
43	162.04	238.14	5981.32	11226.42	31590.62
44	163.25	236.93	6144.57	11463.35	31427.37
45	164.47	235.71	6309.04	11699.06	31262.90
46	165.71	234.47	6474.75	11933.53	31097.19
47	166.95	233.23	6641.70	12166.76	30930.24
48	168.20	231.98	6809.90	12398.74	30762.04
<hr/>					
49	169.46	230.72	6979.36	12629.46	30592.58
50	170.74	229.44	7150.10	12858.90	30421.84
51	172.02	228.16	7322.12	13087.06	30249.82
52	173.31	226.87	7495.43	13313.93	30076.51
53	174.61	225.57	7670.04	13539.50	29901.90
54	175.92	224.26	7845.96	13763.76	29725.98
55	177.24	222.94	8023.20	13986.70	29548.74
56	178.56	221.62	8201.76	14208.32	29370.18
57	179.90	220.28	8381.66	14428.60	29190.28
58	181.25	218.93	8562.91	14647.53	29009.03

59	182.61	217.57	8745.52	14865.10	28826.42
60	183.98	216.20	8929.50	15081.30	28642.44
61	185.36	214.82	9114.86	15296.12	28457.08
62	186.75	213.43	9301.61	15509.55	28270.33
63	188.15	212.03	9489.76	15721.58	28082.18
64	189.56	210.62	9679.32	15932.20	27892.62
65	190.99	209.19	9870.31	16141.39	27701.63
66	192.42	207.76	10062.73	16349.15	27509.21
67	193.86	206.32	10256.59	16555.47	27315.35
68	195.31	204.87	10451.90	16760.34	27120.04
69	196.78	203.40	10648.68	16963.74	26923.26
70	198.26	201.92	10846.94	17165.66	26725.00
71	199.74	200.44	11046.68	17366.10	26525.26
72	201.24	198.94	11247.92	17565.04	26324.02
73	202.75	197.43	11450.67	17762.47	26121.27
74	204.27	195.91	11654.94	17958.38	25917.00
75	205.80	194.38	11860.74	18152.76	25711.20
76	207.35	192.83	12068.09	18345.59	25503.85
77	208.90	191.28	12276.99	18536.87	25294.95
78	210.47	189.71	12487.46	18726.58	25084.48
79	212.05	188.13	12699.51	18914.71	24872.43
80	213.64	186.54	12913.15	19101.25	24658.79
81	215.24	184.94	13128.39	19286.19	24443.55
82	216.85	183.33	13345.24	19469.52	24226.70
83	218.48	181.70	13563.72	19651.22	24008.22
84	220.12	180.06	13783.84	19831.28	23788.10
85	221.77	178.41	14005.61	20009.69	23566.33
86	223.43	176.75	14229.04	20186.44	23342.90
87	225.11	175.07	14454.15	20361.51	23117.79
88	226.80	173.38	14680.95	20534.89	22890.99
89	228.50	171.68	14909.45	20706.57	22662.49
90	230.21	169.97	15139.66	20876.54	22432.28
91	231.94	168.24	15371.60	21044.78	22200.34
92	233.68	166.50	15605.28	21211.28	21966.66
93	235.43	164.75	15840.71	21376.03	21731.23
94	237.20	162.98	16077.91	21539.01	21494.03
95	238.97	161.21	16316.88	21700.22	21255.06
96	240.77	159.41	16557.65	21859.63	21014.29
97	242.57	157.61	16800.22	22017.24	20771.72
98	244.39	155.79	17044.61	22173.03	20527.33
99	246.23	153.95	17290.84	22326.98	20281.10
100	248.07	152.11	17538.91	22479.09	20033.03
101	249.93	150.25	17788.84	22629.34	19783.10
102	251.81	148.37	18040.65	22777.71	19531.29
103	253.70	146.48	18294.35	22924.19	19277.59
104	255.60	144.58	18549.95	23068.77	19021.99
105	257.52	142.66	18807.47	23211.43	18764.47
106	259.45	140.73	19066.92	23352.16	18505.02
107	261.39	138.79	19328.31	23490.95	18243.63
108	263.35	136.83	19591.66	23627.78	17980.28
109	265.33	134.85	19856.99	23762.63	17714.95
110	267.32	132.86	20124.31	23895.49	17447.63
111	269.32	130.86	20393.63	24026.35	17178.31
112	271.34	128.84	20664.97	24155.19	16906.97
113	273.38	126.80	20938.35	24281.99	16633.59
114	275.43	124.75	21213.78	24406.74	16358.16
115	277.49	122.69	21491.27	24529.43	16080.67
116	279.57	120.61	21770.84	24650.04	15801.10

117	281.67	118.51	22052.51	24768.55	15519.43
118	283.78	116.40	22336.29	24884.95	15235.65
119	285.91	114.27	22622.20	24999.22	14949.74
120	288.06	112.12	22910.26	25111.34	14661.68
121	290.22	109.96	23200.48	25221.30	14371.46
122	292.39	107.79	23492.87	25329.09	14079.07
123	294.59	105.59	23787.46	25434.68	13784.48
124	296.80	103.38	24084.26	25538.06	13487.68
125	299.02	101.16	24383.28	25639.22	13188.66
126	301.27	98.91	24684.55	25738.13	12887.39
127	303.52	96.66	24988.07	25834.79	12583.87
128	305.80	94.38	25293.87	25929.17	12278.07
129	308.09	92.09	25601.96	26021.26	11969.98
130	310.41	89.77	25912.37	26111.03	11659.57
131	312.73	87.45	26225.10	26198.48	11346.84
132	315.08	85.10	26540.18	26283.58	11031.76
133	317.44	82.74	26857.62	26366.32	10714.32
134	319.82	80.36	27177.44	26446.68	10394.50
135	322.22	77.96	27499.66	26524.64	10072.28
136	324.64	75.54	27824.30	26600.18	9747.64
137	327.07	73.11	28151.37	26673.29	9420.57
138	329.53	70.65	28480.90	26743.94	9091.04
139	332.00	68.18	28812.90	26812.12	8759.04
140	334.49	65.69	29147.39	26877.81	8424.55
141	337.00	63.18	29484.39	26940.99	8087.55
142	339.52	60.66	29823.91	27001.65	7748.03
143	342.07	58.11	30165.98	27059.76	7405.96
144	344.64	55.54	30510.62	27115.30	7061.32
145	347.22	52.96	30857.84	27168.26	6714.10
146	349.82	50.36	31207.66	27218.62	6364.28
147	352.45	47.73	31560.11	27266.35	6011.83
148	355.09	45.09	31915.20	27311.44	5656.74
149	357.75	42.43	32272.95	27353.87	5298.99
150	360.44	39.74	32633.39	27393.61	4938.55
151	363.14	37.04	32996.53	27430.65	4575.41
152	365.86	34.32	33362.39	27464.97	4209.55
153	368.61	31.57	33731.00	27496.54	3840.94
154	371.37	28.81	34102.37	27525.35	3469.57
155	374.16	26.02	34476.53	27551.37	3095.41
156	376.96	23.22	34853.49	27574.59	2718.45
157	379.79	20.39	35233.28	27594.98	2338.66
158	382.64	17.54	35615.92	27612.52	1956.02
159	385.51	14.67	36001.43	27627.19	1570.51
160	388.40	11.78	36389.83	27638.97	1182.11
161	391.31	8.87	36781.14	27647.84	790.80
162	394.25	5.93	37175.39	27653.77	396.55
163	*396.55	2.97	37571.94	27656.74	-0.00

*The final payment has been adjusted to account for payments having been rounded to the nearest cent.

Carol Bluhm

203 S. Beach St. Bancroft, MI 48414

Total Amount Delinquent:	\$	2,059.49
09' Taxes - Buyer Pays	\$	(229.63)
Summer Taxes - Buyer Pays	\$	(256.41)
	\$	1,573.45

We Pay 60%	\$	944.07 (we pay)
Buyer Pays 40%	\$	629.38

Buyer Pays Per Month for 2 Yrs	\$	26.22
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Buyers Original Monthly PMT's	\$	530.80
New Monthly PMT's (2 years)	\$	567.02

After 2 Years, PMT's to BE:	\$	530.80
-----------------------------	----	--------

Original Purchase Price:	\$	39,437.36
	\$	(229.63)
	\$	(256.41)
	\$	(629.38)

Adjusted Purchase Price:	\$	38,321.94
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new contract

(email)

\$ 315.49 deposit

this weekend

orig PP
- 750.00 dep

37,571.94 LIA

163 MOS

203 Beach St. Bancroft, MI 48414

Total Amount Delinquent:	\$	2,059.49
09' Taxes - Buyer Pays	\$	(229.63)
Summer Taxes - Buyer Pays	\$	(256.41)
	\$	1,573.45

We Pay 60%	\$	944.07
Buyer Pays 40%	\$	629.38

stonecrest paying

Buyer Pays Per Month for 2 Yrs	\$	26.22
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Buyers Original Monthly PMT's	\$	530.80
New Monthly PMT's (2 years)	\$	557.02

After 2 Years, PMT's to BE:	\$	530.80
-----------------------------	----	--------

Original Purchase Price:	\$	39,437.36
	\$	(229.63)
	\$	(256.41)
	\$	(629.38)

Adjusted Purchase Price:	\$	38,321.94
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Collection Information for Loan #2910667 - Carol Bluhm

Bor: Carol Bluhm Hm: () Wk: () Cell: (510) 869-2185
 Prop: Carol Bluhm Hm: () Wk: () Cell: ()
 Property Address: 303 So. Beach St. San Diego, CA 92114

Loan Status: Active
 Loan Plan: EG transfer-reg 1557.02
 Due Date of Next Payment: 10/01/13
 Days Late: 140
 Number of Payments Due: 1

Collection Information
 Collector Name: [Dropdown]
 Collection Plan: End of call - rev weekly
 Do not Call Borrower at work?
 Best Time to Call: 00:00 AM
 Next Review Date: 01/13/14
 Last Updated By: [Dropdown]
 Date of Last Collection Activity: 01/06/14
 Update Date of Last Collection Activity?

Net Payment Amount: 530.80
 Total Due with Unapplied: 3,994.88
 Total Due: 4,214.00
 Late Charges
 Current Late Charges: 40.00
 Unpaid Late Charges: 1,400.00
 Accrued Late Charges: 160.00
 Total Late Charges: 1,560.00
 Late Payments & Counters
 Pay History: 2222011011112223342222
 30 Days: 16 60 Days: 17 90 Days: 3
 Sign Description: DO NOT ACCEPT PAYMENTS
 Foreclosure Status: Foreclosure

Loan Balances
 Current Principal Balance: 1,636.44
 Deferred Principal Balance: 0.00
 Current T2 Balance: 134.89
 Misc Fee Balance: 0.00
 Subsidy Balance: 0.00
 Unapplied Balance: 219.28
 FCL/Bank Fees Balance: 0.00
 Returned Check Balance: 0.00
 Loss Cash Balance: 0.00
 Pts Paid On Prin Residence: 0.00
 Negative Amortization: 0.00
 Payment Accumulation: 0.00
 Chapter Filed

Collection Comments:
 Carol is fine on payments (they are slightly above annual amount to catch up deficiency balance) ***Get Alternate #:

Memo Type: Collections

Actual Date	Create Dt	Memo Text	Memo Type	Memo Ca
02/07/14 02:41:10	02/07/14 02:41:11	Re Carol Bluhm John and I have both spoken to Mr. Bluhm today and advised her that her account has been selected and she only thing that could be done to stop it is for her to bring the account current. Please refer her call to agent.	Collections	Collections
12/03/14 12:23:44	02/03/14 12:23:45	called several times and the mail box is full	Collections	Collections
11/21/14 08:07:30	01/21/14 08:07:31	Account summary given to Ltr for eviction	Collections	Other

Help Search Apply Close

Loan Status for Loan #2910667 - Carol Bluhm

Loan Name: Carol Bluhm

Original Loan Information
 Amortized Interest Only? ☐
 Payment Frequency: Monthly
 Loan Amount: 39,437.36
 Interest Rate: 9.00000
 Term in Months: 120
 Principal & Interest Payment: 400.00
 Balloon
 Balloon Date: 00/00/00
 Balloon Payment: 00
 Dates
 Date of Note: 03/02/10
 Funding Date: 03/02/10
 Due Date of First Payment: 12/01/09
 Due Day: 1

Current Loan Information
 Current Interest Rate: 9.00000
 Due Date of Next Payment: 10/01/13
 Maturity Date: 06/01/24
 Remaining Term: 128
 Modified Date: 00/00/00

Current Payment Breakdown
 Principal & Interest: 400.00
 Tax & Insurance: 90.80
 Misc Insurance: 40.00
 Total Payment Amount: 530.80
 Subsidy Amount: 00
 Net Payment: 530.80

Help Search Apply Close

Her T&I is negative so even if we wanted to pay the taxes we couldn't. We had advanced taxes for '09 and that was never paid back to us.

Regards,

Stephanie Johnson

Stonecrest Income and Opportunity Fund I, LLC
4300 Stevens Creek Blvd., Suite 275
San Jose, CA 95129
(408) 557-0700 x233
(408) 207-0121 fax

This firm is a debt collector attempting to collect this debt for our client and any information obtained will be used for that purpose. Unless you dispute the validity of this debt, or any portion thereof, within thirty (30) days of receipt of this letter, this firm will assume that the debt is valid. If you notify this firm in writing within the thirty (30) day period that the debt, or any portion thereof, is disputed, this firm will obtain verification of the debt and mail you a copy. If you request in writing within the thirty (30) day period, this firm will provide you with the name and address of the original creditor if different from the current creditor. If you dispute this debt, please forward your request for verification to our firm at the address of NLC Servicing, Inc. 4300 Stevens Creek Blvd. Suite 275, San Jose, CA 95129. Our hours of operation are 8:30AM to 5:30PM (PST) Monday through Friday



Please consider the environment before printing this

Buyer Payment Plan Options

Buyer Name: Carol Bluhm **State:** MI **County:** Shiawassee **Property Street:** 203 S Beach St, Bancroft **Parcel:**

Sold Price: 39,745.39 **Sold Date:** 9/9/2010 **Current Princ Bal:** 33,435.79 **BPO VALUE:**

Pymt Breakdown **P&I: 400** **Taxes: \$117.02** **Ins: \$40** **Imputed Base:** 1404.24 / 1089.60 **Actual Base:** \$ 1,088.05 **Next pymt Due** **10/1/2011** **Current T&I Bal** 2574.44 **2011** \$ 425.22 **Taxes Due** **2009-2010** \$ 5,682.04 **Loss of property date:** **We will lose property for 09 taxes on 3/31/12**

Date of Payment **Date Due** **Impnd pymt** **Taxes Paid** **Tax Bal** **Note:**

10/1/11	10/1/11	557.02	4,425.48	-1294.02	pay 09-1st half 11
11/1/11	11/1/11	557.02	0	-737	
12/1/11	12/1/11	530.8	0	-206.2	
1/1/12	1/1/12	530.8	0	324.6	
2/1/12	2/1/12	90.8	0	415.4	
3/1/12	3/1/12	90.8	623.57	-117.37	pay winter 2011
4/1/12	4/1/12	90.8	0	-26.57	
5/1/12	5/1/12	90.8	0	64.23	
6/1/12	6/1/12	90.8	0	155.03	
7/1/12	7/1/12	90.8	0	245.83	
8/1/12	8/1/12	90.8	404.05	-67.42	pay summer 2012
9/1/12	9/1/12	90.8	0	23.38	
10/1/12	10/1/12	90.8	0	114.18	
11/1/12	11/1/12	90.8	0	204.98	
12/1/12	12/1/12	90.8	0	295.78	
1/1/13	1/1/13	90.8	623.57	-236.99	pay winter 2012
2/1/13	2/1/13	90.8	0	-146.19	
3/1/13	3/1/13	90.8	0	-55.39	
4/1/13	4/1/13	90.8	0	35.41	
5/1/13	5/1/13	90.8	0	126.21	
6/1/13	6/1/13	90.8	0	217.01	
7/1/13	7/1/13	90.8	0	307.81	
8/1/13	8/1/13	90.8	404.05	-5.44	pay summer 2013
9/1/13	9/1/13	90.8	0	85.36	
10/1/13	10/1/13	90.8	0	176.16	
11/1/13	11/1/13	90.8	0	266.96	
12/1/13	12/1/13	90.8	0	357.76	
1/1/14	1/1/14	90.8	623.57	-175.01	pay winter 2013

Suggested Adjustment(s)/Comments

Addendum from 11/3/09 states SIOF supposed to pay \$944.07 for 09 taxes. Never paid. Buyer paid extra \$26.22 for 24 mos to pay this back. Base amt for 09: \$2,933.38; 2010: \$1088.05; 2011: \$404.05 (Summer) - Winter not out yet

Delinquent Real Property Notice

942

Parcel Number : 011-72-084-000

THOMAS W. DWYER
SHIAWASSEE COUNTY TREASURER
208 N. SHIAWASSEE ST.
CORUNNA, MI 48817

Mail To:
STONECREST INCOME & OPFOR FUND
4300 STEVENS CREED BLVD
SUITE 275
SAN JOSE CA 95129

ANY PERSON HOLDING A LEGAL INTEREST MAY LOSE THAT INTEREST AS A RESULT OF FORFEITURE AND SUBSEQUENT FORECLOSURE PROCEEDING.

THIS NOTICE HAS BEEN SENT TO THE FOLLOWING PEOPLE WHO MAY HAVE LEGAL INTEREST IN THIS PARCEL.

NOTICE OF UNPAID 2009 TAXES ON THE FOLLOWING DESCRIBED LANDS IN SHIAWASSEE TWP, OF SHIAWASSEE CO., State of Michigan as appears by the records of this office.

SEC 36, T6N, R3E BANCROFT VILLAGE COM 80
FT E OF SE COR OF LOT 7 BLK 10 ORIG
PLAT OF BANCROFT E 136 1/2 FT, S 166 FT,
W 136 1/2 FT TO E LN OF BEACH ST, TH N
166 FT TO BEG

Above represents the first 5 lines of legal description; more legal may be on file.

Parcel Number:	Amount Due if Mailed	Amount Due if Mailed	Amount Due if Mailed	Grand Total
011-72-084-000	In September 2010	In October 2010	In November 2010	
2009 BASE TAX	3,063.76	3,063.76	3,063.76	
ADMIN FEE	122.55	122.55	122.55	
INTEREST	214.46	245.10	275.73	
FEE(S)		15.00	15.00	
Total Due for	3,400.77	3,446.41	3,477.04	
				3,477.04

THE PROPERTY IS SUBJECT TO FOREFEITURE MARCH 1, 2011. OCTOBER 1, 2010 A \$15 FEE IS ADDED TO PARCEL MARCH 1, 2011. PROPERTY IS FORFEITED TO COUNTY TREASURER. A FEE OF \$175 IS ADDED AND INTEREST IS INCREASED FROM 1% PER MONTH TO 1.6% PER MONTH BACK TO THE DATE TAXES BECAME DELINQUENT. RECORDING FEES(S), ALONG WITH OTHER FEES, MAY ALSO BE ADDED WITHOUT PRIOR NOTICE. BETWEEN JANUARY 30TH AND MARCH 10, 2012, CIRCUIT COURT ENTERS A JUDGMENT OF FORECLOSURE. FROM DATE OF JUDGMENT, PROPERTY OWNERS HAVE UNTIL MARCH 31ST 2012 TO PAY THE TAXES OR LOSE THEIR PROPERTY. REDEMPTION RIGHTS EXPIRE ON MARCH 31ST OF THE YEAR THE COURT ENTERS THE ORDER FORECLOSING ON THE PROPERTY. THE OWNER LOSES ALL RIGHTS TO THE PROPERTY AND CLEAR TITLE TO THE PROPERTY PASSES TO THE COUNTY OR THE STATE

PLEASE MAKE CHECKS PAYABLE TO: SHIAWASSEE COUNTY TREASURER
CHECKS MUST CLEAR OR RECEIPT IS VOID.
ANY RETURNED CHECKS WILL HAVE A \$25.00 FEE ADDED.
ANY QUESTIONS PLEASE CALL: (989) 743-2224
MONDAY-FRIDAY 8:00AM-12:00PM AND 1:00PM-5:00PM - CLOSED FOR LUNCH 12:00PM-1:00PM

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Property # 78-011-72-084-000

SHIAWASSEE TOWNSHIP TREASURER
BOX 86 - TOWNSHIP HALL
BANCROFT, MI 48414

PLEASE RETURN THIS PORTION WITH YOUR TAX PAYMENT

2009 WINTER TAX
Total Amount Due: \$ 739.04



01779011409

Pay by February 16, 2010 to avoid Penalty

Property #: 78-011-72-084-000

TAX AND ADM FEE DUE DEC 1 THRU FEB 16, AFTER FEB 16, TAX,
ADM FEE & 3% LATE PENALTY DUE THRU MARCH 1, ON MARCH 2,
TAXES, 4% COUNTY ADM FEE (\$1.00 MIN) AND 1% INTEREST PER
MONTH DUE TO THE SHIAWASSEE COUNTY TREASURER, DOG LICENSE
DUE MARCH 1, 2010.

OWNER STONECREST INCOME & OPPOR FUND 1 LLC, 4300 STEVENS
CREED BLVD, SUITE 275, SAN JOSE CA 95129

Taxable Value		22,400	Bill Number	1779
Assessed Value		22,400	School District	78030 Durand Area Schools
State Equalized Value		22,400	Property Class	401 RESIDENTIAL
Percent Declared as Homeowner's Principal Residence or Qualified Agricultural		0 %	An Exemption as Homeowner's Principal Residence (PRE), Qualified Agriculture (QA), Qualified Forest (QF), or Industrial Personal (IP) exempts that % from School Operating Millage. Commercial Personal (CP) is exempt from 12 mills of Local School Operating Millage only.	
Property Description: Prop Address: 203 S BEACH ST SEC 36, T8N, R3E BANCROFT VILLAGE COM 80 FT E OF SE COR OF LOT 7 BLK 10 ORIG PLAT OF BANCROFT E 136 1/2 FT, S 166 FT, W 136 1/2 FT TO E LN OF BEACH ST, TH N 166 FT TO BEG				
NOT RESPONSIBLE IF PAID ON WRONG DESCRIPTION.				
Fiscal Years:		County 01/01/2010 - 12/31/2010 State 10/01/2009 - 09/30/2010 TOWNSHIP 04/01/2009 03/31/2010 School 07/01/2009 - 06/30/2010		
Interest/Penalty		Amount Due		
Total		739.04		

NLC Servicing, Inc.
Loan History

Loan Number: 2910667

Property Address

203 So. Beach St.
Bancroft MI 48414

Starting Balances

Principal:	36,099.09
Tax & Insurance:	1,413.18
Unapplied:	.00

Carol Bluhm
Loan History

January 21, 2014
Loan # 2910667

Page 1

Date Paid / Payment	Bk/Inv/Grp /Int Paid	Inv Ln # /Prin Paid	Tran Desc /Late Chrg	Tran Code /Misc Ins	Due Date /Unapplied	Sub Type /Sub Amt	T&I Bal /T&I Amt	Ret Chk Chrg /Misc Fee	Fcl/Bank Fee /Loss Draft	Payee Name /Disb Class	Service Fee	Prin Balance
12/21/10 557.02	22 222 222 270.74	2910667 129.26	Reg LC Phone .00	REG .00	12/01/10 .00	.00	1,570.20 157.02	.00 .00	.00 .00		10.00	35,969.83
01/05/11 .00	22 222 222 .00	2910667 .00	Adjust .00	ADJ 40.00	01/01/11 .00	.00	1,530.20 -40.00	.00 .00	.00 .00		.00	35,969.83
03/04/11 557.02	22 222 222 269.77	2910667 130.23	Reg LC Phone .00	REG 40.00	01/01/11 .00	.00	1,638.28 117.02	.00 .00	.00 .00		10.00	35,839.60
04/15/11 557.02	22 222 222 268.80	2910667 131.20	Reg LC Phone .00	REG 40.00	02/01/11 .00	.00	1,755.30 117.02	.00 .00	.00 .00		10.00	35,708.40
05/19/11 557.02	22 222 222 267.81	2910667 132.19	Reg LC Phone .00	REG 40.00	03/01/11 .00	.00	1,872.32 117.02	.00 .00	.00 .00		10.00	35,576.21
05/27/11 557.02	22 222 222 266.82	2910667 133.18	Reg LC Phone .00	REG 40.00	04/01/11 .00	.00	1,989.34 117.02	.00 .00	.00 .00		10.00	35,443.03
06/10/11 557.02	22 222 222 265.82	2910667 134.18	Reg Phone .00	REG 40.00	05/01/11 .00	.00	2,106.36 117.02	.00 .00	.00 .00		10.00	35,308.85
07/22/11 1,114.04	22 222 222 264.82	2910667 135.18	Reg Phone .00	REG 40.00	06/01/11 557.02	.00	2,223.38 117.02	.00 .00	.00 .00		10.00	35,173.67
07/22/11 .00	22 222 222 263.80	2910667 136.20	Reg Phone .00	REG 40.00	07/01/11 -557.02	.00	2,340.40 117.02	.00 .00	.00 .00		10.00	35,037.47
09/16/11 558.00	22 222 222 262.78	2910667 138.20	Phone - Full .00	REG 40.00	08/01/11 .00	.00	2,457.42 117.02	.00 .00	.00 .00		10.00	34,899.27

Handwritten signature/initials

Date Paid /Payment	Bk/Inv/Grp /Int Paid	Inv Ln # /Prin Paid	Tran Desc /Late Chrg	Tran Code /Misc Ins	Due Date /Unapplied	Sub Type /Sub Amt	T&I Bal /T&I Amt	Ret Chk Chrg /Misc Fee	Fcl/Bank Fee /Loss Draft	Payee Name /Disb Class	Service Fee	Prin Balance
11/01/11	22 222 222	2910667	Phone - Full	REG	09/01/11		2,574.44	.00	.00			
557.02	261.74	138.26	.00	40.00	.00	.00	117.02	.00	.00		10.00	34,761.01
12/01/11	22 222 222	2910667	Phone - Full	REG	10/01/11		2,691.46	.00	.00			
557.02	260.71	139.29	.00	40.00	.00	.00	117.02	.00	.00		10.00	34,621.72
11/10/11	22 222 222	2910667	T&I Dis	DIS	11/01/11		-1,329.97	.00	.00	Shiawassee St.		
-4,021.43	.00	.00	.00	.00	.00	.00	-4,021.43	.00	.00	Tax	.00	34,621.72
11/10/11	22 222 222	2910667	T&I Dis	DIS	11/01/11		-1,734.22	.00	.00	Shiawassee Township		
-404.25	.00	.00	.00	.00	.00	.00	-404.25	.00	.00	Tax	.00	34,621.72
01/06/12	22 222 222	2910667	Phone - Short	REG	11/01/11		-1,617.20	.00	.00			
531.00	259.66	74.32	40.00	40.00	.00	.00	117.02	.00	.00		10.00	34,547.40
01/23/12	22 222 222	2910667	T&I Dis	DIS	12/01/11		-2,158.81	.00	.00	Shiawassee Township		
-541.61	.00	.00	.00	.00	.00	.00	-541.61	.00	.00	Tax	.00	34,547.40
02/17/12	22 222 222	2910667	Phone - Short	REG	12/01/11		-2,041.79	.00	.00			
557.02	259.11	15.89	.00	40.00	125.00	.00	117.02	.00	.00		10.00	34,531.51
03/30/12	22 222 222	2910667	Phone - Short	REG	01/01/12		-1,950.99	.00	.00			
530.80	258.99	16.01	.00	40.00	125.00	.00	90.80	.00	.00		10.00	34,515.50
04/30/12	22 222 222	2910667	Phone - Short	REG	02/01/12		-1,860.19	.00	.00			
300.00	258.87	16.13	.00	40.00	-105.80	.00	90.80	.00	.00		10.00	34,499.37
06/18/12	22 222 222	2910667	Phone - Partial	ADJ	03/01/12		-1,860.19	.00	.00			
100.00	.00	.00	.00	.00	100.00	.00	.00	.00	.00		.00	34,499.37
07/06/12	22 222 222	2910667	Phone - Full	REG	03/01/12		-1,769.39	.00	.00			
1,030.00	258.75	141.25	.00	40.00	499.20	.00	90.80	.00	.00		10.00	34,358.12
07/06/12	22 222 222	2910667	Unapp - Full	REG	04/01/12		-1,678.59	.00	.00			
.00	257.69	142.31	.00	40.00	-530.80	.00	90.80	.00	.00		10.00	34,215.81
08/03/12	22 222 222	2910667	Phone - Full	REG	05/01/12		-1,587.79	.00	.00			
600.00	256.62	143.38	.00	40.00	69.20	.00	90.80	.00	.00		10.00	34,072.43
08/17/12	22 222 222	2910667	Phone - Full	REG	06/01/12		-1,496.99	.00	.00			
600.00	255.54	144.46	.00	40.00	69.20	.00	90.80	.00	.00		10.00	33,927.97
08/31/12	22 222 222	2910667	Phone - Partial	ADJ	07/01/12		-1,496.99	.00	.00			
100.00	.00	.00	.00	.00	100.00	.00	.00	.00	.00		.00	33,927.97

Loan History

January 21, 2014

Loan # 2910667

Date Paid /Payment	Bk/Inv/Grp /Int Paid	Inv Ln # /Prin Paid	Tran Desc /Late Chrg	Tran Code /Misc Ins	Due Date /Unapplied	Sub Type /Sub Amt	T&I Bal /T&I Amt	Ret Chk Chrg /Misc Fee	Fcl/Bank Fee /Loss Draft	Payee Name /Disb Class	Service Fee	Prin Balance
09/17/12	22 222 222	2910667	Phone - Full	REG	07/01/12		-1,406.19	.00	.00			
600.00	254.46	145.54	.00	40.00	69.20	.00	90.80	.00	.00		10.00	33,782.43
10/01/12	22 222 222	2910667	Phone - Full	REG	08/01/12		-1,315.39	.00	.00			
513.00	253.37	146.63	.00	40.00	-17.80	.00	90.80	.00	.00		10.00	33,635.80
10/15/12	22 222 222	2910667	Phone - Full	REG	09/01/12		-1,224.59	.00	.00			
550.00	252.27	147.73	.00	40.00	19.20	.00	90.80	.00	.00		10.00	33,488.07
11/09/12	22 222 222	2910667	Phone - Full	REG	10/01/12		-1,133.79	.00	.00			
100.00	251.16	148.84	.00	40.00	-430.80	.00	90.80	.00	.00		10.00	33,339.23
12/07/12	22 222 222	2910667	Phone - Full	REG	11/01/12		-1,042.99	.00	.00			
530.80	250.04	149.96	.00	40.00	.00	.00	90.80	.00	.00		10.00	33,189.27
01/07/13	22 222 222	2910667	Phone - Full	REG	12/01/12		-952.19	.00	.00			
600.00	248.92	151.08	.00	40.00	69.20	.00	90.80	.00	.00		10.00	33,038.19
01/25/13	22 222 222	2910667	Phone - Full	REG	01/01/13		-861.39	.00	.00			
530.80	247.79	152.21	.00	40.00	.00	.00	90.80	.00	.00		10.00	32,885.98
03/01/13	22 222 222	2910667	Phone - Full	REG	02/01/13		-770.59	.00	.00			
530.80	246.64	153.36	.00	40.00	.00	.00	90.80	.00	.00		10.00	32,732.62
04/29/13	22 222 222	2910667	Phone - Full	REG	03/01/13		-679.79	.00	.00			
1,101.60	245.49	154.51	40.00	40.00	530.80	.00	90.80	.00	.00		10.00	32,578.11
04/29/13	22 222 222	2910667	Unapp - Full	REG	04/01/13		-588.99	.00	.00			
.00	244.34	155.66	40.00	40.00	-570.80	.00	90.80	.00	.00		10.00	32,422.45
07/29/13	22 222 222	0443	Phone - Full	REG	05/01/13		-498.19	.00	.00			
530.80	243.17	156.83	.00	40.00	.00	.00	90.80	.00	.00		10.00	32,265.62
08/02/13	22 222 222	0443	Phone - Full	REG	06/01/13		-407.39	.00	.00			
530.80	241.99	158.01	.00	40.00	.00	.00	90.80	.00	.00		10.00	32,107.61
08/16/13	22 222 222	0443	Phone - Partial	ADJ	07/01/13		-407.39	.00	.00			
100.00	.00	.00	.00	.00	100.00	.00	.00	.00	.00		.00	32,107.61
09/30/13	22 222 222	0443	Phone - Full	REG	07/01/13		-316.59	.00	.00			
530.80	240.81	159.19	.00	40.00	.00	.00	90.80	.00	.00		10.00	31,948.42
10/25/13	22 222 222	0443	Phone - Partial	ADJ	08/01/13		-316.59	.00	.00			
100.00	.00	.00	.00	.00	100.00	.00	.00	.00	.00		.00	31,948.42

Loan History

January 21, 2014
Loan # 2910667

Date Paid /Payment	Bk/Inv/Grp /Int Paid	Inv Ln # /Prin Paid	Tran Desc /Late Chrg	Tran Code /Misc Ins	Due Date /Unapplied	Sub Type /Sub Amt	T&I Bal /T&I Amt	Ret Chk Chrg /Misc Fee	Fcl/Bank Fee /Loss Draft	Payee Name /Disb Class	Service Fee	Prin Balance
10/28/13	22 222 222	0443	Phone - Full	REG	08/01/13		-225.79	.00	.00			
430.80	239.61	160.39	.00	40.00	-100.00	.00	90.80	.00	.00		10.00	31,788.03
11/08/13	22 222 222	0443	Phone - Full	REG	09/01/13		-134.99	.00	.00			
530.00	238.41	161.59	.00	40.00	-.80	.00	90.80	.00	.00		10.00	31,626.44

Grand Totals:

<u>13,319.93</u>		<u>4,472.65</u>		<u>1,360.00</u>		<u>0.00</u>		<u>0.00</u>	<u>0.00</u>			
	<u>8,687.31</u>		<u>120.00</u>		<u>219.20</u>		<u>-1,539.23</u>	<u>0.00</u>	<u>0.00</u>			

INSTALLMENT PURCHASE LAND CONTRACT

THIS AGREEMENT is made and entered into this 7th day of October, 2009 by and between Stonecrest Income and Opportunity Fund 1, ("Seller"), and Carol Bluhm [husband and wife], or [an individual] (hereinafter collectively referred to as "Buyer").

RECITALS

A. Seller is the owner of real property and improvements consisting of a single family residence known as and located at 203 S. Beach St Bancroft MI 48414.

B. Seller desires to sell and Buyer desires to purchase the Property on the terms and conditions contained herein.

C. Seller shall retain legal title to the Property until Buyer pays to Seller the Purchase Price under the terms and conditions as set forth below.

NOW, THEREFORE, in consideration of the mutual covenants, conditions and provisions contained herein, Seller agrees to sell to Buyer, and Buyer agrees to purchase from Seller the Property, and all improvements located thereon, for the following price and on the following terms and conditions:

1. **PURCHASE PRICE:** The total Purchase Price for the Property shall be the sum of Thirty Nine Thousand Four Hundred Thirty Seven and 36/100 Dollars (\$39,437.36).

2. **COMPONENTS OF PURCHASE PRICE:** The Purchase Price for the Property shall include:

A. **Down Payment:** At the time that Buyer executes this Agreement, Buyer shall pay to Seller a Down Payment in the amount of \$750.00, which amount shall be applied to the Purchase Price.

B. Payment of Delinquent Property Taxes, Water Service Liens.

Buyer shall pay be responsible for the payment of all delinquent property taxes assessed to the Property; Seller estimates that the approximate amount of delinquent property taxes as of the date of this Agreement, as disclosed by the taxing authority for the county in which the Property is located is \$2,059.49. Buyer shall also pay all interest and penalties accruing on said amount. Buyer shall also pay any and all water service liens chargeable to the Property; Seller estimates that that the approximate the amount of delinquent water service liens as of the date of this Agreement to be \$ 0.00. Buyer shall also pay all accruing interest and penalties on said amount. Seller does not guarantee the accuracy of the amounts set forth in this Section 2.B. and advises Buyer that said estimates are subject to change. Seller strongly recommends that Buyer verify the accuracy of said amounts with the appropriate agency or taxing authority. By initialing in the space below, Buyer hereby acknowledges its responsibility for the payment of all delinquent property taxes and water service liens encumbering the Property, and that the amounts set forth above are only good-faith estimates by Seller of the amounts due. Any discrepancy between these estimates and the actual amount of delinquent taxes and water service liens shall be the sole responsibility of Buyer and Seller shall have no responsibility of any kind for payment of said amounts or to reimburse Buyer for the actual amounts due.



Buyer Initials

Buyer Initials

C. Balance of Purchase Price: The balance of the Purchase Price shall be paid in accordance with Section 4 of this Agreement, by Buyer's execution and delivery of a promissory note ("Note") in favor of Seller at Close of Escrow (as hereafter defined) in the principal amount of \$ 37,571.94, with interest, terms, security and conditions as set forth in Sections 4.C. and 4.D. below.

3. TAX AND INSURANCE RESERVES. THROUGHOUT THE PROBATIONARY PERIOD (defined in Section 4.C. below) and AT ALL TIMES DURING THE TERM OF THE NOTE, Buyer agrees to pay Seller such sums as Seller may from time to time estimate will be required to pay, at least thirty (30) days before due, the next due property

taxes, assessments, insurance premiums for Lender's insurance, and similar charges affecting the Property, less all sums already paid by Seller, divided by the number of months to elapse before one month prior to the date when such property taxes, assessments, and premiums will become delinquent. Such sums ("Impound Payments") shall be held by Seller without interest or other income to the Buyer in order to enable Seller to pay such taxes, assessments and premiums. Impound Payments shall be included in the monthly payments to be made by Buyer as required by Sections 4.C. and 4.D.2. of this Agreement. Should Seller's estimation of property taxes, assessments, and premiums prove insufficient, the Buyer upon demand agrees to pay Seller such additional sums as may be required to pay said amounts before such charges become delinquent. Seller shall have the right, but shall NOT have the obligation, to pay property taxes, assessments and insurance premiums if Buyer has failed to make Impound Payments in the amounts demanded by Seller. The insurance premium component shall be eliminated from the Impound Payment if, and only if, Buyer has provided Seller with proof of the existence of fire and liability insurance covering the Property in an amount at least equal to the principal amount remaining due on the Note, and naming Seller as an additional insured thereunder.

If at any time Buyer is in default under the terms of this Agreement during the Probationary Period, or is in default under the terms of the Note, Seller may apply any of the Impound Payments it may hold pursuant to this Section 3 to any amount due by Buyer under this Agreement or the Note and in such order as Seller may elect. If Seller does not so apply the Impound Payments at or prior to cancellation of this Agreement, the Seller shall be entitled to all such funds. Buyer's transfer in fee of all or a part of the Property shall automatically transfer to the grantee all or a proportionate part of Buyer's rights and interest in the Impound Payments accumulated under this Section.

NOTICE TO BUYER: THIS AGREEMENT (SECTION 7) REQUIRES THAT YOU OBTAIN AND MAINTAIN FIRE AND LIABILITY INSURANCE FOR THE PROPERTY IN AN AMOUNT AT LEAST EQUAL TO THE PRINCIPAL AMOUNT OF THE NOTE. UNTIL SUCH TIME AS YOU PROVIDE PROOF TO SELLER OF THE EXISTENCE OF SUCH INSURANCE, AND AT ANY TIME THAT SUCH INSURANCE LAPSES OR IS CANCELLED FOR ANY REASON, SELLER WILL MAINTAIN IN EXISTENCE A POLICY OF LENDER'S INSURANCE IN AN AMOUNT AND WITH TERMS AND COVERAGE DETERMINED SOLELY AT THE DISCRETION OF

SELLER. SUCH A POLICY SHALL BE SOLELY FOR THE PROTECTION OF SELLER'S INTEREST IN THE PROPERTY AND SHALL NOT BE FOR THE BENEFIT OF BUYER, NOR SHALL THE POLICY NECESSARILY COVER THE VALUE OF THE PROPERTY. BUYER SHALL NOT BE NAMED AS AN ADDITIONAL INSURED ON ANY POLICY PROCURED HEREUNDER BY SELLER.

4. **TERMS OF PAYMENT; TITLE:** The Purchase Price for the Property shall be paid as follows:

A. **Down Payment:** Buyer shall pay to Seller the Down Payment on the date that Buyer executes this Agreement, by delivery to Seller of this executed Agreement together with the amount of the Down Payment, either by cashier's check or money order.

B. **Delinquent Property Taxes, Water Service Liens:** If the Purchase Price includes the payment of delinquent property taxes and/or water service liens assessed to the Property (collectively "Delinquent Assessments"), Buyer must pay the Delinquent Assessments in their entirety on or prior to Close of Escrow. **SEE SECTION 2.B. ABOVE.**

C. **Probationary Installments:** Buyer shall make installment payments to Seller in accordance with this Section 4.C. for a minimum of six (6) months after delivery of the executed Agreement and the Down Payment to Seller ("Probationary Period"). In the event that Buyer has not paid the Delinquent Assessments in full during the Probationary Period, the Probationary Period shall be extended until such time as Buyer has paid the Delinquent Assessments in their entirety. During the Probationary Period, Buyer shall pay to Seller equal monthly installments of \$ 530.80, ("Probationary Installments"), payable on the first day of each month, commencing on December 1, 20 09 and continuing on the 1st day of each month thereafter for at least six (6) months and until Buyer has provided written proof to Seller that the Delinquent Assessments are paid in full. Payment of the Probationary Installments shall be delivered to Seller at Evergreen Note Servicing; PO Box 593 Puyallup, Washington 98371. Each monthly Probationary Installment shall be delinquent if not received by Seller within Ten (10) calendar days of the date each Probationary Installment is due. If any Probationary Installment payment is delinquent, there shall be added to the Probationary Installment due a late charge equal to Ten Percent (10%) of Probationary Installment that is overdue. In addition,

Seller shall be entitled to serve on Buyer a "Ten Day Notice to Quit" as described in greater detail in Section 5 of this Agreement. **SEE ALSO SECTION 3 RE: TAX AND INSURANCE RESERVES.**

D. Balance of Purchase Price—Note and Mortgage:

(1) The Balance of the Purchase Price shall be paid by Buyer's execution and delivery to Seller of a Note and a Mortgage. The Note shall be secured by a Mortgage encumbering the Property as a lien of first priority. Buyer shall execute the Note and the Mortgage referenced in this Section 4.D. on or before the date of Close of Escrow, as defined in Section 10 of this Agreement. The Mortgage shall be recorded concurrently with the recordation of the Quitclaim Deed (as defined below) in the County where the Property is located.

(2) The principal amount of the Note shall be equal to the Purchase Price, less the Down Payment. The Note shall earn interest at the rate of 9 % per annum. The Note will be dated as of the date this Agreement is executed, and shall be paid over a term of One Hundred and Seventy Three (173) months from the date that is the first day of the second month after the date that this Agreement is executed. Payments on the Note will be payable in equal installments in the amount of \$ 530.80 per month ("Monthly Installment"), on the first day of each month, commencing on December 1, 2009. The Monthly Installment includes principal and interest of \$ 400.00, an impound payment for property taxes in the amount of \$ 90.80 and a further impound payment for insurance premiums in the amount of \$ 40.00. Each Probationary Installment paid by Buyer in accordance with Section 3.C. of this Agreement shall be credited to the Monthly Installment due on the Note. **SEE ALSO SECTION 3 RE: TAX AND INSURANCE RESERVES.**

E. Recordation of Quitclaim Deed and Mortgage; Conditions.

Upon: (i) Buyer's payment of the Down Payment and the Delinquent Assessments in full, (ii) Buyer's execution and delivery of the Note and the Mortgage to Seller, and (iii) Buyer's timely payment of all Probationary Payments, Seller shall record in the County in which the Property is located a Quitclaim Deed to the Property, transferring to Buyer record title to the Property, and shall simultaneously record the Mortgage. Seller will not provide a policy of title insurance to

Buyer. Buyer may, at Buyer's sole cost, obtain a policy of title insurance from a title insurance issuer of Buyer's choice.

5. **POSSESSION PRIOR TO RECORDATION OF QUITCLAIM DEED:**

DEFAULT ON NOTE: Buyer shall have the right to possession of the Property as of the date that (i) Buyer has paid to Seller the Down Payment, and (ii) delivered to Seller a fully-executed copy of this Agreement. Buyer's possession of the Property shall be with all of the attendant benefits and burdens of ownership, while the Probationary Payments are being paid; provided that, during the period prior to Close of Escrow and while Buyer is making the Probationary Payments to Seller, Seller's and Buyer's status with respect to each other is that of landlord and tenant, respectively. If, for any reason, Buyer shall fail to make a timely payment of the Probationary Payments as required by the terms of this Agreement, Seller may, at its sole discretion, serve upon Buyer a Ten (10)-Day Notice to Quit. If Buyer has not timely cured the Probationary Payment default set forth in the Ten-Day Notice to Quit within ten (10) calendar days of the service of said Notice, Buyer shall **immediately** vacate the Property and turn over possession of the Property, including the keys, to Seller in care of its designated local representative. Said representative shall be identified in the Ten (10)-Day Notice to Quit. If Buyer does not timely cure the default by bringing current all unpaid Probationary Payment(s) and fails to vacate the Property in accordance with the Ten-Day Notice to Quit, Seller shall be entitled to exercise all rights of a landlord under applicable local law to evict Buyer from the Property. Whether Buyer delivers possession of the Property to Seller voluntarily or after eviction, Buyer shall not be entitled to any reimbursement of the Down Payment or the Probationary Payments made to that point; all of said payments shall be deemed earned by Seller and forfeited by Buyer.

6. **PROPERTY TAXES.** Buyer shall be responsible for the payment of real property taxes assessed against the Property and Buyer shall pay said taxes to the tax collector in the county in which the Property is located prior to the due date of each property tax installment. Seller shall timely deliver to Buyer any tax bill it has received for the Property for the tax period in which the sale of the Property is completed. Buyer shall be solely responsible for the payment of all current and delinquent property taxes and assessments charged to the Property. Seller shall have no responsibility for payment of any property taxes applicable to the Property.

Buyer Payment Plan Options				OPTION #:	OPTION 2
Buyer Name:	Carol Bluhm			State	MI
Property Street:	203 S Beach St, Bancroft			County	Shiawassee
Parcel:				BPO VALUE:	
Sold Price	39,745.39	Sold Date:	9/9/2010	Current Princ Bal:	33,435.79
Pymt Breakdown	P&I: 400	Taxes: \$117.02	Ins: \$40	Impound Base:	1404.24 / 1089.60
First Payment Due:	12/1/2009	# of pymts made:	22	Actual Base:	\$ 1,088.05
Next pymt Due	10/1/2011	Current T&I Bal	2574.44	*approx base	
Taxes Due	2009-2010	\$ 5,682.04	2011	\$ 425.22	
Loss of property date:		We will lose property for 09 taxes on 3/31/12			
Date of Payment	Date Due	Impnd pymt	Taxes Paid	Tax Bal	Note:
10/1/11	10/1/11	557.02	4,425.48	-1294.02	pay 09-1st half 11
11/1/11	11/1/11	557.02	0	-737	
12/1/11	12/1/11	530.8	0	-206.2	
1/1/12	1/1/12	530.8	0	324.6	
2/1/12	2/1/12	90.8	0	415.4	
3/1/12	3/1/12	90.8	623.57	-117.37	pay winter 2011
4/1/12	4/1/12	90.8	0	-26.57	
5/1/12	5/1/12	90.8	0	64.23	
6/1/12	6/1/12	90.8	0	155.03	
7/1/12	7/1/12	90.8	0	245.83	
8/1/12	8/1/12	90.8	404.05	-67.42	pay summer 2012
9/1/12	9/1/12	90.8	0	23.38	
10/1/12	10/1/12	90.8	0	114.18	
11/1/12	11/1/12	90.8	0	204.98	
12/1/12	12/1/12	90.8	0	295.78	
1/1/13	1/1/13	90.8	623.57	-236.99	pay winter 2012
2/1/13	2/1/13	90.8	0	-146.19	
3/1/13	3/1/13	90.8	0	-55.39	
4/1/13	4/1/13	90.8	0	35.41	
5/1/13	5/1/13	90.8	0	126.21	
6/1/13	6/1/13	90.8	0	217.01	
7/1/13	7/1/13	90.8	0	307.81	
8/1/13	8/1/13	90.8	404.05	-5.44	pay summer 2013
9/1/13	9/1/13	90.8	0	85.36	
10/1/13	10/1/13	90.8	0	176.16	
11/1/13	11/1/13	90.8	0	266.96	
12/1/13	12/1/13	90.8	0	357.76	
1/1/14	1/1/14	90.8	623.57	-175.01	pay winter 2013

Suggested Adjustment(s)/Comments

Addendum from 11/3/09 states SIOF supposed to pay \$944.07 for 09 taxes. Never paid. Buyer paid extra \$26.22 for 24 mos to pay this back. Base amt for 09: \$2,933.38; 2010: \$1088.05; 2011: \$404.05 (Summer) - winter not out yet

Make 15
paid 2,229.20

\$1,869.30 February
PR

APN # 011-72-084-000

7. **FIRE AND HAZARD INSURANCE:** SELLER REQUIRES THAT BUYER OBTAIN AND MAINTAIN A POLICY OF FIRE AND HAZARD INSURANCE COVERING THE PROPERTY AT THE TIME THAT BUYER TAKES POSSESSION OF THE PROPERTY UNDER THE TERMS OF THIS AGREEMENT. WHENEVER OBTAINED, BUYER SHALL NAME SELLER AS AN ADDITIONAL INSURED UNDER THE INSURANCE POLICY.

Prior to the Close of Escrow, Buyer MUST have acquired, and must continue to carry and maintain during the term of the Note, fire and hazard insurance, with extended coverage endorsement for the benefit of Seller and Buyer, on all improvements located on the Property in an amount at least equal to the total unpaid balance of the Note. In the event that Buyer has defaulted in any of the Probationary Payments on the Note required by this Agreement and Seller has extended the time for Buyer to complete its obligation to make Probationary Payments, Seller may, at its sole discretion, require Buyer to procure fire and hazard insurance pursuant to the requirements of this Section 7 notwithstanding that Buyer has not recorded the Quitclaim Deed.

In the event of fire or other casualty resulting in damages to the improvements located on the Property covered by the Buyer's insurance policy, all insurance proceeds from any policy of insurance obtained by the Buyer pursuant to this Section 7 shall be paid to Seller up to the balance due on the Purchase Price.

Copies or certificates of such policies shall be delivered to Seller upon the issuance of the policy to Buyer, but in any event prior to recordation of the Quitclaim Deed. The policy shall contain a clause or endorsement to the effect that it may not be terminated or materially amended except after thirty (30) days' written notice to Seller. Buyer shall pay all premiums due for said insurance on or before their due date.

In the event that the Buyer has not obtained fire and hazard insurance for the Property by the date for recordation of the Quitclaim Deed and provided proof thereof to Seller, Seller may, at its sole option, either: (i) refuse to record the Quitclaim Deed, cancel this Agreement and retain any payments made hereunder as its damages for Buyer's non-performance hereunder, or (ii) record the Quitclaim Deed and the Mortgage and procure forced-placed insurance for the Property in the amount of the unpaid balance of the Purchase Price and bill Buyer for the cost of the premium for such coverage. In the event that Seller elects to record

the Quitclaim Deed and the Mortgage and obtain force-placed insurance, but Buyer fails to pay the premium for the force-placed insurance within 30 calendar days of Seller's billing, Seller may declare a default under the terms of the Mortgage and undertake all default remedies available under the terms of the Note and Mortgage.

8. **LIENS AND ENCUMBRANCES; CONDITION OF TITLE:** Seller makes **no representations or warranties** to Buyer regarding any liens or encumbrances affecting the Property, including but not limited to real property taxes, covenants, conditions, restrictions and easements, whether or not of record. Seller does warrant that it shall not cause, commit, or suffer any further or additional liens or encumbrances to be placed upon or imposed upon the Property prior to the recordation of the Quitclaim Deed without the prior written consent of Buyer.

9. **PERSONAL PROPERTY:** The following items of personal property are included within the purchase price and title to which shall be transferred to Buyer concurrent with the delivery of the Quitclaim Deed to Buyer: All built-in appliances and window coverings currently in the Property.

10. **ESCROW; CLOSE OF ESCROW; COSTS AND PRORATIONS:** Escrow for this transaction will be conducted by Stonecrest Properties, 4300 Stevens Creek Boulevard, Suite 275, San Jose, CA 95129; escrow officer: NA. Provided that Buyer has paid all Probationary Payments in accordance with this Agreement, escrow shall close within three (3) business days after Buyer's deposit into Escrow of: (i) the Note and the Mortgage, duly executed and notarized, (ii) a policy of fire and hazard insurance procured by Buyer covering the Property and, (iii) if applicable, satisfactory written proof that Buyer has paid all Delinquent Assessments ("Close of Escrow"). Seller and Buyer shall split equally all escrow costs, transfer taxes applicable to this transaction, and costs to record the Mortgage and the Quitclaim Deed, in accordance with the usual and customary practices of the county in which the Property is located.

11. **NOTICES:** Any notices or demands to be given by one party to the other as required by this Agreement, or otherwise, shall be delivered by the deposit thereof in the United States mail, postage prepaid, registered or certified, with return receipt requested, and addressed to the parties as follows:

SELLER: Stonecrest Income and Opportunity Fund I, LLC
Attn: Jon O. Freeman
4300 Stevens Creek Boulevard, Suite 275
San Jose, CA 95129

BUYER: Carol Bluhm
201 N Church Apt 1
Byron MI 48418

Any such notice shall be deemed to have been delivered two (2) business days after mailing by first class mail.

12. **TIME:** Time is of the essence of this Agreement. No waiver of any breach or default by any party hereto shall be considered to be a waiver of any other breach or default.

13. **BROKERS:** The parties hereto expressly promise covenant and agree that neither has nor will employ the services of any real estate broker, agent, or finder in connection with the transaction which is the subject matter hereof and that there are no real estate brokerage, agency or finder's fees payable to any person, firm or entity in connection with the transaction which is the subject matter hereof.

14. **NO WARRANTIES AND/OR REPRESENTATIONS:** Buyer hereby acknowledges, understands and agrees that Buyer has thoroughly inspected and examined the Property and has been afforded sufficient opportunity so to do. Buyer is familiar with all factors relevant to the Property's current and prospective use and its physical condition. Buyer further warrants and agrees that Buyer is familiar with and has examined and inspected or has been afforded sufficient opportunity to examine and inspect all matters with respect to taxes, assessments, municipal uses, use permits, zoning, soils conditions, covenants, conditions and restrictions, all aspects of its physical and structural condition related to the Property, and any and all other matters, facts or circumstances bearing upon

the value of the Property in Buyer's judgment and for Buyer's prospective purposes and uses. Buyer acknowledges that Buyer is purchasing the Property solely and exclusively in reliance upon Buyer's own knowledge, familiarity, inspection and examination and not in reliance upon any promise, warranty or representation by Seller not specifically set forth herein. Buyer further acknowledges that Buyer is acquiring the Property in its "as is" condition and that Seller has made no promises, warranties or representations, express or implied, oral or written, with respect to the property, or any other matter herein set forth, nor have any agents, employees or other representatives of Seller, and Buyer has not relied thereon for any purpose. In the event that any facts, conditions or circumstances change, or turn out differently from that which Buyer believes or knows concerning the Property and related matters as of the date hereof, Buyer's obligations hereunder shall remain in full force and effect, and with no right to delay payment or performance of the terms of this Agreement, or to seek any relief or compensation from Seller as a result thereof.

15. **BUYER'S INDEMNITY OF SELLER:** Buyer hereby indemnifies and holds Seller harmless, effective as of the date that Buyer takes possession of the Property, for any damages, liabilities, claims, litigation, or other obligations incurred or suffered by Seller which may occur as a result of activities or occurrences at the Property, including but not limited to, any and all damages to the improvements located on or about the Property and any persons who come onto the Property, whether owners, licensees, agents, invitees, employees, contractors or trespassers.

16. **ASSIGNMENT OF CONTRACT:** Buyer shall not transfer, sell or assign their interest in this Agreement or in the Property without the written consent of Seller. In the event of an acceleration of any senior encumbrance (by reason of a transfer, sale or assignment by the Buyer of its interest in the Property) the total amount of unpaid principal and interest due under this contract shall be immediately due and payable to Seller in order to protect the Seller against the loss of his security interest herein.

17. **CONSTRUCTION:** All words used in this agreement, including the words "Seller" and "Buyer" shall be construed to include the plural as well as the singular number and words used herein in the present tense shall include the future as well as the present, and words used in the masculine gender shall include the feminine and neuter gender.

18. **COUNTERPARTS:** This Agreement may be executed in several counterparts and all so executed shall constitute one Agreement, binding on all parties hereto, notwithstanding that all of the parties not signatory to the original or same counterpart.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the day and year first above written.

SELLER:

STONECREST INCOME AND OPPORTUNITY FUND I, LLC

By: [Signature]
JON ORVILLE FREEMAN, Managing Member

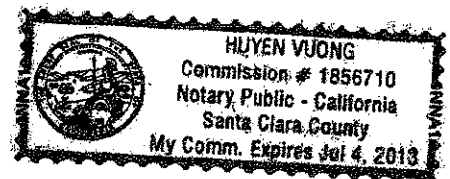
State of California
County of Santa Clara

On 1/29/2010, before me, Huyen Vuong, Notary Public, personally appeared Jon Orville Freeman, who proved to me on this basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which person acted, executed the instrument.

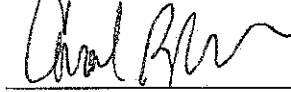
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

[Signature] (notary seal)
Signature of Notary Public



BUYER:



Carol Bluhm

State of MI)

County of Genesee) ss.

On Oct 9th, 2009 before me, Jason T White, Notary Public
personally appeared Carol Bluhm who
proved on the basis of satisfactory evidence to be the person(s) whose names(s) is/are subscribed
to the within instrument and acknowledged to me that he/she/they executed the same in
his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or
the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the
foregoing paragraph is true and correct.

WITNESS my hand and official seal.


Notary Public

(SEAL)

