**Note Info is Loan number 39879 in GA Atlanta. (February offering)**

1. UPB is : $57,225.62
2. Rate is 9.99%
3. Remaining Term is 310
4. Monthly PI is $515.88 (But $525.00 on the tape. I think typo on the tape)

**Student yield calculation by using note purchase and resale spreadsheet.**

After plunging in the numbers on the spreadsheet, my yield came to be: 20.45%

1. Titanium Price is : 30,115.00
2. Monthly PI is $515.88
3. My yield is 20.45% from the spreadsheet.
4. Payment remain the same : $515.88
5. Term bought is: 310

**My investor blue ways of doing his calculation with regular calculator on his phone is as follow:**

He has **$5,600.00** to invest with me.

With a bank savings account at 1%, my investor can only make **$56.00** in one year on his $5600.00.

If my investor buys partial from me for 12 months for $5600.00, he will get $515.88x12**=$6,190.56** and this is **18.93%** yield showing on the spreadsheet.

My investor does not agree with me by doing the following:

5600x18.93/100**=$1,060.08** for one year compare to $56.00 in a year from the bank at 1% annual rate.

My investor wants $5600.00+$1060.00=**$6,660.08** in one year instead of $515.88x12**=$6,190.56**

How can I explain this to my investor looking at the spreadsheet with his regular calculator on his phone?

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