

The executor for the RBT estate manages two pools of 1st position liens: one with interest only payments and one with principal/interest payments.

The 13 notes in the interest only pool contain UPBs ranging from \$100k to \$675k with an average of \$325k.

The 19 notes in the P&I pool contain UPBs ranging from \$94k to \$450k with an average of \$265k.

1. How and why the information was originated.

During the life of the deceased, he funded many 1st position promissory notes secured by real estate to his family and his friends in northern Virginia, the Maryland DC area, and Charleston, SC.

2. Collateral Information

The collateral for the vast majority (all?) of the notes is the primary residence of the borrower.

3. Seasoning/Payment History

The UPB on September 1, 2015, indicated that the payments on the P&I notes are current. The manager states that all are current.

4. Credit Rating

As the borrowers are friends and family of the originator, we expect the credit score for each borrower to be sufficient to warrant the purchase by an investor.