 January 15, 2016

Clint Dawes

139 Woodland Dr Extension

Aiken, SC 29803

RE: 311 County Rd 305 Panhandle, TX,

Dear Clint,

Thank you for contacting Capstone Capital USA! According to the information that you provided, the terms of your note are:

Start Interest Current Remaining

Date Term Rate Balance Payment Payments

9/15 120 months 8% $66,746.00 $849.29 115 based on scheduled amortization

Our offer is based on completing the transaction on or before 2/15/16 and the property being worth at least $80,000.00. The February, 2016 payment will be paid to Capstone Capital USA with an outstanding principle balance after the February 1, 2016 payment of equal to or less than $66,190.97. Please consider the following:

**Full Purchase**: **$51,025.00** This price reflects a monthly discount of $135.53/month.

It is also based on the Payors FICO Credit score of >600.

**Partial Purchase, 48 months: $30,043.17**  The note will return to you with 66 payments remaining.

You will still collect $56,053.14 based on the remaining

balance in 54 months of $40,569.43 buyer FICO score of 600+.

In the event the Payor prepays the note, and the Note Buyer

has received the investment principle payments, the Note will

return to the Seller.

**Partial Purchase, 60 months: $35,226.48** The note will return to you with 54 payments remaining.

You will still collect $45,861.66 based on the remaining

balance in 66 months of $25,558 buyer FICO score of 600+.

In the event the Payor prepays the note, and the Note Buyer has

received the investment principle payments, the Note will return

to the Seller.

All prices are NET to you, less the cost of lender’s title policy and are subject to a final determination of all necessary

facts pertaining to both the note and deed of trust including, but not limited to, appraisal, title and public record.

If you have any questions or need clarification on anything please feel free to give us a call at 480-763-8376.

The funds are reserved for you for the next 30 days. As soon as you agree to a purchase option to move forward, a note purchase contract will be sent for your signatures.

Sincerely,



Dave Franecki

Fund Manager